

Register
of Companies

Registration number 3866941

13/14 Kings Gardens (Hove) Limited

Directors' report and unaudited financial statements

for the year ended 23 June 2007

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13/14 Kings Gardens (Hove) Limited

Company information

Directors	H P Alexander A E Lowe N Cave R Lattimer F Margerson J V Constantin	(Resigned 26 February 2007) (Appointed 23 April 2007)
Secretary	A E Lowe	
Company number	3866941	
Registered office	9 Albert Mews Third Avenue Hove BN3 2PP	
Accountants	Spiro Williams & Co 9 Albert Mews Third Avenue Hove, East Sussex BN3 2PP	

13/14 Kings Gardens (Hove) Limited

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13/14 Kings Gardens (Hove) Limited

**Directors' report
for the year ended 23 June 2007**

The directors present their report and the financial statements for the year ended 23 June 2007

Principal activity

The principal activity of the company is the management of flats situated at 13/14 Kings Gardens, Hove, East Sussex

Directors

The directors who served during the year are as stated below

J V Constantin

H P Alexander

A E Lowe

N Cave

R Lattimer (Resigned 26 February 2007)

F Margereson (Appointed 23 April 2007)

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 19/3/2008 and signed on its behalf by

A E. Lowe
Secretary **A. E. LOWE**

13/14 Kings Gardens (Hove) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of 13/14 Kings Gardens (Hove) Limited**

In accordance with the engagement letter dated 5 April 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 23 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

9 Albert Mews
Third Avenue
Hove, East Sussex
BN3 2PP

19th March 2008



SPIRO WILLIAMS. C
Chartered Accountants

13/14 Kings Gardens (Hove) Limited

**Profit and loss account
for the year ended 23 June 2007**

		2007	2006
	Notes	£	£
Turnover	2	42,005	77,544
Administrative expenses		(43,266)	(78,838)
Other operating income		100	475
Operating loss		<u>(1,161)</u>	<u>(819)</u>
Other interest receivable and similar income		1,290	943
Profit on ordinary activities before taxation		<u>129</u>	<u>124</u>
Tax on profit on ordinary activities	3	(129)	(124)
Profit for the year		<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

13/14 Kings Gardens (Hove) Limited

**Balance sheet
as at 23 June 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors	4	35,972		25,711	
Cash at bank and in hand		17,157		16,642	
		<u>53,129</u>		<u>42,353</u>	
Creditors: amounts falling due within one year	5	<u>(53,112)</u>		<u>(42,336)</u>	
Net current assets			<u>17</u>		<u>17</u>
Total assets less current liabilities			<u>17</u>		<u>17</u>
Net assets			<u>17</u>		<u>17</u>
Capital and reserves					
Called up share capital	6		<u>17</u>		<u>17</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

13/14 Kings Gardens (Hove) Limited

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 23 June 2007

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 23 June 2007 and

(c) that we acknowledge our responsibilities for

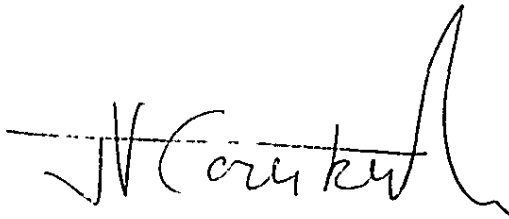
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 19/3/2008 and signed on its behalf by

Director



J. V. CONSTANTIN

The notes on pages 6 to 7 form an integral part of these financial statements.

13/14 Kings Gardens (Hove) Limited

Notes to the financial statements for the year ended 23 June 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Operating income represents the charges made to the lessees

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
Tax on building society interest	129	124

4. Debtors

	2007	2006
	£	£
Trade debtors	1,753	135
Other debtors	34,219	25,576
	<u>35,972</u>	<u>25,711</u>

5. Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	52,759	41,616
Accruals and deferred income	353	720
	<u>53,112</u>	<u>42,336</u>

13/14 Kings Gardens (Hove) Limited

**Notes to the financial statements
for the year ended 23 June 2007**

continued

6. Share capital	2007	2006
	£	£
Authorised		
17 Ordinary shares of 1 each	17	17
	<u>17</u>	<u>17</u>
Allotted, called up and fully paid		
17 Ordinary shares of 1 each	17	17
	<u>17</u>	<u>17</u>
Equity Shares		
17 Ordinary shares of 1 each	17	17
	<u>17</u>	<u>17</u>

7. Related party transactions

The directors of the company have an interest in transactions with the company by virtue of holding leases of flats at 13/14 Kings Gardens, Hove

8. Post balance sheet events

The financial statements were authorised for issue by the directors on *19th March 2008*