

322249

THE COMPANIES ACT 1929

and

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

MEMORANDUM

AND

ARTICLES OF ASSOCIATION

OF

AIRWORK LIMITED

(Incorporating all amendments to the 27th day of June, 1988)

Incorporated on 23rd December, 1936
No. 322249

Allen & Overy
9 Cheapside
London EC2V 6AD

COMPANIES HOUSE
25 JAN 1990
M 41



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

No. **C. 322249**

I hereby certify that

AIRWORK SERVICES LIMITED

having by special resolution and with the approval of the Secretary of State changed its name, is now incorporated under the name of

AIRWORK LIMITED

Given under my hand at Cardiff the **2ND JANUARY 1980**

E. A. WILSON

Assistant Registrar of Companies

DUPLICATE FOR THE FILE.

322249



Certificate of Incorporation on Change of Name

Whereas

AIRWORK GENERAL TRADING COMPANY LIMITED

is incorporated as a limited company under the Companies Act, 1929,

the twenty-third day of December, 1936

And whereas by special resolution of the Company and with the approval of the Board of Trade it has changed its name.

Now therefore I hereby certify that the Company is a limited Company incorporated under the name of

AIRWORK SERVICES LIMITED

Given under my hand at London, this tenth day of September One thousand nine hundred and thirty-seven.

[Signature]
ASSISTANT Registrar of Companies.

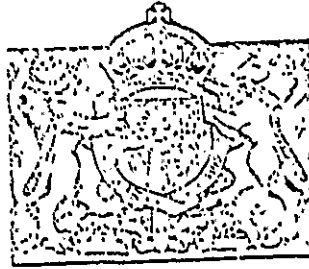
Received by *[Signature]*

10 SEP 1937

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30-001-990
DUPLICATE FOR THE FILE.

No. 322249



Certificate of Incorporation

I Herely Certify,

That

AIRMOX GENERAL TRADING COMPANY LIMITED

is this day Incorporated under the Companies Act, 1929, and that the Company is Limited.

Given under my hand at London this twenty-third day of December On

Thousand Nine Hundred and thirty-six.

W. B. McKean

Registrar of Companies

Certificate received by

W. B. McKean
2. SONG GROUP

Date 23 Dec 1936

No. 322249

THE COMPANIES ACT 1929

and

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

MEMORANDUM OF ASSOCIATION

of

AIRWORK LIMITED

1. The name of the Company is "Airwork Limited".*
2. The Registered Office of the Company will be situate in England.
- 3.** The objects for which the Company is established are:-
 - (A) To carry on business of aeronautical service contractors and repairers, manufacturers and importers, exporters and cleaners, hirers, storers and warehousemen of, and dealers in, all kinds of apparatus, instruments, accessories, components and equipment, materials, machinery, implements, utensils, appliances, component parts, fittings, lubricants, solutions, enamels and all things capable of being used in the manufacture, maintenance and working of aircraft respectively or in the construction of any surface or track adapted for the use thereof and to enter into and carry out service contracts of every kind and description with any person, firm, company, corporation or government.
 - (B) To buy, sell, assemble, prepare, overhaul, repair, improve, maintain, factor and deal in aircraft of every kind.
 - (C) To carry on the business of proprietors, managers and operators of airports, aerodromes, hangars, garages, stations,

Notes: * On 10th September, 1957 the name of the Company was changed from "Airwork General Trading Company Limited" to "Airwork Services Limited".

On 2nd January, 1980 the name of the Company was changed from "Airwork Services Limited" to "Airwork Limited".

** This clause was amended by Special Resolution passed on 27th June, 1988.

sheds, moorings, accommodation and landing grounds, in any part of the world and to acquire, provide, and maintain airports, aerodromes, hangars, garages, stations, sheds, moorings, accommodation and landing grounds for or in relation to aircraft.

- (D) To act as advisers, agents, consultants, attorneys, co-ordinators, liaison officers, managers, instructors, supervisors, teachers and trustees in any matter or matters and for any person, company or group of companies, body or bodies whether corporate or incorporate, government department or other entity and to carry out any administrative, advisory, consultative, executive, financial, managerial, instructional, supervisory or other function and service therefor and for such period and to such extent as may from time to time be required for or in relation to aircraft its operations and services thereof or its similar and interdependent lines of business.
- (E) To carry on the business of recruitment of personnel for subcontracting to, and acting as recruitment agents for, any person, firm, corporation or government anywhere in the world.
- (F) To carry on the business of electrical, mechanical and general engineers, machinists, fitters, millwrights, wire drawers, founders, tube makers, metallurgists, saddlers, galvanisers, japanners, annealers, enamellers, electro-platers, painters, upholsterers, machinery and equipment repairers, packing case makers, cutlers, ironmongers, tool makers, carriage manufacturers, builders, cabinet makers, carpenters, woodworkers, joiners, waterproofers, dealers in mineral oils, power traction, heat and light engineers, manufacturers of, dealers in and suppliers of plant and machinery of every kind and to act as general agents.
- (G) To carry on anywhere in the world the trade or business of suppliers, writers and dealers in and consultants on computer programs and systems and all other services associated with the application of computers for all purposes and to manufacture, buy, sell, hire, exchange, use, operate, repair, convert, develop, alter, lease, let on hire, take or grant licences in, import, export, carry out research and deal in and with particularly to provide a service in data processing and data communication equipment, software and systems of all kinds (including computers, computer peripherals, computer software and computer systems) and associated equipment software, systems, accessories and requisites and any products thereof and programs, instructions and literature of all kinds and other materials, supplies or articles for the operation

thereof or use in connection therewith and any and all other machines, apparatus, devices, materials, substances, articles or things of a character similar or analogous to the foregoing or any of them.

- (H) To carry on all or any of the businesses of manufacturers, installers, maintainers, repairers of and dealers in electrical and electronic appliances and apparatus of every description and of and in radio, television and telecommunication requisites and supplies, and electronic apparatus, appliances, equipment and stores of all kinds and to carry out researches, investigations and experimental work of every description in relation to electronics and the application and use of electricity.
- (I) To provide services of all kinds connected with data processing and data communication and in respect of electrical and electronic appliances and apparatus of every description, including (without prejudice to the generality of the foregoing) maintenance, repair, bureaux services, software services, consultancy services, management services, operating services, recruitment and supply of personnel, printing, publicity, program testing, education and training.
- (J) To manufacture, assemble, overhaul, repair, improve or equip engines of every kind and whether static or mobile including, in particular, engines designed for use for the purpose of any form of transport and in any element and any form of conveyance or vehicle intended or suitable to be used in any element and any apparatus, instruments, accessories and components of or suitable for use in connection with any such engines, vehicles or conveyances and to carry out any experimental or advisory work.
- (K) To carry on the business of farming in all its branches.
- (L) To subscribe, underwrite, purchase, or otherwise acquire and to hold, dispose of and deal with, any shares, stocks, debentures, debenture stocks, bonds, mortgages, obligations and securities of any kind issued or guaranteed by any Government, Sovereign Ruler, Commissioners, Trust, Authority or other body of whatever nature, whether at home or abroad or by any company, corporation or undertaking of whatever nature and wheresoever constituted and any options or rights in respect thereof, and to buy and sell foreign exchange.
- (M) To purchase, acquire, rent, build, construct, equip, execute, carry out, improve, work, develop, administer, maintain, manage or control works and conveniences of all kinds

including therein roads, ways, railways, tramways, carrying or transport undertakings, by land or water, stations, docks, harbours, piers, wharves, canals, reservoirs, water rights, water works, water courses, bridges, flumes, irrigations, embankments, hydraulic works, drainage, iron, steel, ordnance, engineering and improvement works, gas-works, electrical works, telegraphs, telephones, cables, timber rights, saw-mills, paper and pulp mills, crushing mills, smelting works, quarries, collieries, coke ovens, foundries, furnaces, warehouses, hotels, viaducts, aqueducts, markets, exchanges, mints, ships, lighters, postal services, newspapers and other publications, breweries, churches, chapels, public and private buildings, residences, places of amusement, recreation or instruction, or any other works, whether of the foregoing nature or not, whether for the purposes of the Company or for sale or hire to or in return for any consideration from any other company or persons, and to contribute to or assist in the carrying out or establishment, construction, maintenance, improvement, management, working, control or superintendence thereof respectively, provided that no telegraph, telephone and postal business shall be carried on in the United Kingdom without the licence of the British Government.

- (N) To acquire and hold any kind of interest in, or provide any form of capital for, any enterprise, concern or person, to carry on business as a holding and investment company, and, generally and in addition, to carry out, or through subsidiaries or otherwise be interested or participate in, all kinds of financial, commercial, transport, industrial, technological and other transactions and activities.
- (O) To acquire, dispose of, deal in and enter into every other kind of transaction in relation to land, buildings, plant, machinery, equipment, vehicles, ships, rigs, aircraft, merchandise, goods and other assets.
- (P) To undertake any manufacturing, processing, assembly or similar business.
- (Q) To carry out, commission or co-ordinate any construction or engineering works or projects on land or otherwise.
- (R) To acquire, dispose of, make a market or deal in, issue, borrow, lend and enter into every other kind of transaction in relation to shares, debentures, securities and investments of every kind (including, but without limitation, those issued by the government of any country or territory, any public authority or any international organisation) and to carry out, manage, underwrite or arrange any issue, offering or distribution of any securities or investments of any kind.

- (S) To receive money on deposit or otherwise, to provide or arrange advances or any other form of credit or finance, to enter into or arrange transactions of every kind in relation to foreign exchange, bullion, commodities, futures, options and similar instruments and to engage in all forms of arbitrage.
- (T) To carry on all kinds of insurance business and all kinds of business connected with insurance.
- (U) To act as trustee, personal representative, director or agent of any kind and for any purposes, and to establish, operate or otherwise act in relation to any unit trust, investment trust or collective investment scheme.
- (V) To provide management, administrative, advisory, professional and technical services of any kind and in any manner.
- (W) To undertake any kind of scientific or technical research and development and acquire, develop, register, protect and renew patents, trade-marks, copyrights, designs, inventions, processes and intellectual, technical and similar rights and all forms of know-how.
- (X) To undertake any business or transaction which the directors consider can be profitably or advantageously undertaken in conjunction or concurrently with any other business or transaction being or proposed to be undertaken by the Company, and to turn to account any of the Company's assets in any manner which the directors consider expedient.
- (Y) To enter into all forms of distributorship, franchise, licensing and agency transactions.
- (Z) To enter into any partnership, joint venture, co-operation and similar transactions, to carry out any form of take-over, acquisition, merger, amalgamation, demerger or reorganisation, to acquire or assume all or any part of the undertaking, assets, liabilities and obligations of any person, and to sell, transfer or otherwise dispose of all or any part of the undertaking, assets, liabilities and obligations of the Company.
- (AA) To borrow and raise money in any manner on any terms and for any purposes whatsoever, whether alone or jointly and/or severally with any other person or persons and to secure any debt, obligation or liability whatsoever by mortgages of or charges upon or by pledges, liens or other security of any kind over all or any part of the undertaking, real and

personal property, assets, rights and revenues (present and future) and uncalled capital of the Company or by the creation and issue on any terms (including the giving of security) of debentures, debenture stock or other securities of any description.

- (BB) To lend and advance money or give credit or financial accommodation in any manner on any terms and for any purposes whatsoever, whether with or without interest whether or not supported by guarantee and/or security, to any person, whether such person is connected (by way of shareholding, as an Associated Company, by trading relations or otherwise) or is entirely unconnected, with the Company.
- (CC) To enter into any guarantee, bond, contract of indemnity, suretyship or joint obligation and otherwise give security or become responsible for the performance of any obligations of or the discharge of any liabilities by any person, whether such person is connected (by way of shareholding, as an Associated Company, by trading relations or otherwise) or is entirely unconnected, with the Company, in any manner on any terms and for any purposes whatsoever, whether alone or jointly and severally with any other person or persons and whether with or without the Company receiving any consideration or advantage and whether or not in furtherance of the attainment of any other object of the Company and to secure any such obligation of the Company by mortgages of or charges upon or by pledges, liens, or other security of any kind over all or any part of the undertaking, real and personal property, assets, rights and revenues (present or future) and uncalled capital of the Company.
- (DD) Except insofar as prohibited by Section 151 of the Companies Act 1985, to give, directly or indirectly, whether with or without the Company receiving any consideration or advantage and whether or not in furtherance of the attainment of any other object of the Company, financial assistance of any kind (including but not limited to financial assistance within the meaning of Section 152(1) of the Companies Act 1985) to any person or company in any manner on any terms and for any purposes whatsoever and in particular (without derogation from the generality of the foregoing) to give financial assistance for the purpose of or in connection with the purchase of or subscription for securities in any Associated Company to be made by any person or company.
- (EE) To enter into all forms of indemnity in relation to claims, losses and contingencies of every kind and, for that or any similar purpose, to create any mortgage, charge, pledge, lien

or other security of any kind over the whole or any part of the undertaking and assets of the Company, wherever situate, including its uncalled capital.

- (FF) To make, draw, accept, issue, execute, indorse, avalise, negotiate and deal with instruments and securities of every kind, whether or not negotiable or transferable.
- (GG) To employ, accept on secondment, retain and appoint managers, employees, professional and technical staff and personnel and advisers of every kind, and to enter into any arrangement for payment or other remuneration (including all forms of benefits) in respect of the services of such persons.
- (HH) To provide or arrange for pensions, lump sum payments, gratuities, life, health, accident and other insurances and other benefits (pecuniary or otherwise) of every kind to or for the benefit of any individuals who are or have been directors of, or employed by, or who provide or have provided personal services to or for, the Company or any company which is or has been a subsidiary, holding company or fellow subsidiary of the Company or otherwise connected with the Company or the predecessors in business of the Company or of any such subsidiary, holding or fellow subsidiary or connected company and to or for the benefit of the wives, widows, children and other relatives and dependants of such individuals and other persons who have or formerly had with any such individuals any relationship of such a kind as the directors may approve; and for those purposes to establish or participate in any fund or scheme, to effect or contribute to any form of insurance and to enter into any other arrangements of any kind which the directors may approve.
- (II) To establish, maintain and participate in profit sharing, share holding, share option, incentive or similar schemes for the benefit of any of the directors or employees of the Company or of any such subsidiary, holding or fellow subsidiary or connected company and of any other person falling within any category approved by the directors, and to lend money to any such directors, employees or persons or to trustees on their behalf to enable any such schemes to be established or maintained.
- (JJ) To support and subscribe to any charitable or public object whatsoever and to any institution or association which may be for the benefit of the Company or its directors or employees or connected with any town or place where the Company carries on business.

- (KK) To distribute among the members of the Company in kind any assets of the Company.
- (LL) To pay any expenses connected with the promotion, formation and incorporation of the Company, to contract with any person to pay the same, and to pay commissions, fees and expenses or issue securities of the Company for underwriting, placing, distributing, or entering into any other kind of transaction in relation to, any securities of the Company.
- (MM) To exercise any power of the Company in any country or territory and by or through agents, trustees, sub-contractors or otherwise and either alone or in conjunction with others.
- (NN) To do all other things (whether similar to any of the foregoing or not) which may be considered incidental or conducive to the attainment of the Company's objects or any of them.

And it is hereby declared -

- (a) that this clause shall be interpreted in the widest and most general manner and without regard to the ejusdem generis rule or any other restrictive principle of interpretation;
- (b) that each of the subclauses of this clause shall, unless it expressly provides to the contrary, be deemed to set out a separate, distinct and independent object of the Company and not a power ancillary or incidental to the objects set out in any other subclause;
- (c) that each of those subclauses shall be without prejudice to, or to the generality of, any other subclause and shall be in no way limited or restricted by reference to or inference from any other subclause;
- (d) that in this clause:--
 - (i) "assets" includes property, rights and interests of every description, whether present or future, actual or contingent;
 - (ii) "Associated Company" shall mean any company which is for the time being:
 - (aa) a Holding Company (as defined by Section 736 of the Companies Act 1985) of the Company; or

- (bb) a Subsidiary (as defined by Section 736 of the Companies Act 1985) of the Company or of any Holding Company of the Company; or
- (cc) a company which holds or beneficially owns not less than 30% of the issued share capital of the Company or of any Holding Company of the Company (whether directly or through another company or companies or partly by one method and partly by another); or
- (dd) a company controlled either by the same persons as control the Company (or any Holding Company of the Company) or by connected persons;
- (iii) "company" (except where used in reference to this Company) shall be deemed to include any government or any statutory, municipal or public body, partnership, association, syndicate or other body or persons, whether incorporated or unincorporated and whether incorporated, domiciled or resident in the United Kingdom or elsewhere;
- (iv) "connected persons" and "control" have the respective meanings attributed to those expressions by Sections 839 and 840 of the Income and Corporation Taxes Act 1988;
- (v) "dispose of", in relation to an asset, includes surrendering or extinguishing it, and also creating or granting it or any interest or right out of or in respect of it;
- (vi) "liabilities" includes debts and obligations of every description, whether present or future, actual or contingent;
- (vii) "person" shall be deemed to include any legal or natural person, company, government, statutory, municipal or public body, partnership, association, syndicate or other body of persons, whether incorporated or unincorporated and whether incorporate, domiciled or resident in the United Kingdom or elsewhere;
- (viii) "securities" means and includes any fully, partly or nil paid share, stock, debenture or loan stock, bill, note, warrant, coupon, deposit receipt or certificate, fund or other obligation, interest or participatory right of any kind whatsoever;

- (ix) "transaction" includes any scheme, arrangement and project;
- (x) "and" and "or" shall mean "and/or" where the context so admits and the expressions "other" and "otherwise" shall not be construed ejusdem generis where a wider construction is possible.

- 4. The liability of the members is limited.
- 5. The share capital of the Company is £100 divided into 100 Ordinary Shares of £1 each.*

* NOTE: By an Ordinary Resolution passed on 22nd November, 1987 the share capital of the Company was increased to £20,000 by the creation of an additional 19,900 Ordinary Shares of £1 each.

WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of Shares in the capital of the Company set opposite our respective names.

NAMES, ADDRESSES AND DESCRIPTIONS OF SUBSCRIBERS.	Number of Shares taken by each Subscriber
<p>F.H. Smith Oak Cottage Eachwood</p>	<p>Five</p>
<p>Company Director M. J. Lloyd The Clock House</p>	<p>One</p>
<p>State Provis Books General Manager and Secretary R. Gordon Summers, Riverside Cottages, Letcham on Thames Middlessex. Contract Accountant</p>	<p>Five</p>

Dated the 17th day of December, 1936.

WITNESS to the above Signatures—

Edwin M. Hacker
Solicitor
Hammersmith

A73688042/8

No. 322249

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

NEW
ARTICLES OF ASSOCIATION
OF

AIRWORK LIMITED

(Adopted by Special Resolution
passed on 27th June, 1988)

PRELIMINARY

1. Subject as hereinafter provided, the regulations contained or incorporated in Table A in the Schedule to The Companies (Tables A to F) Regulations 1985, as amended by The Companies (Tables A to F) (Amendment) Regulations 1985, shall apply to the Company. References herein to Table A are references to the said Table A. None of the regulations referred to in Section 31(8)(b) of the Companies Consolidation (Consequential Provisions) Act 1985 shall apply to the Company.
2. These Articles and those regulations incorporated herein shall take effect subject to the requirements of the Act and of every other Act for the time being in force affecting the Company (hereinafter referred to as "the Statutes").

SHARE CAPITAL

3. The share capital of the Company as at the date of adoption of these Articles is £20,000 divided into 20,000 Ordinary Shares of £1 each.

4. (A) Save as provided by contract or these Articles to the contrary and if and to the extent permitted by or pursuant to the Statutes (including, without limiting the foregoing, by any authority of the Company for the purposes of Section 80 of the Act), all unissued shares shall be at the disposal of the Directors and they may allot, grant options over or otherwise deal with or dispose of the same to such persons, at such times and generally on such terms as they think proper.
- (B) The Directors are generally and unconditionally authorised (for the purposes of Section 80 of the Act) at any time or times during a period of five years from the date of the adoption of these Articles to allot, or to grant any right to subscribe for or to convert any security into, all or any of the unissued shares in the authorised share capital of the Company at such date.
- (C) At the expiry of such period of five years, the authority contained in paragraph (B) shall expire but such authority shall allow the Company to make an offer or agreement before the expiry of such authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of such authority and shall allow the Directors to allot shares and grant rights pursuant to any such offer or agreement as if such authority had not expired.
- (D) Section 89(1) of the Act (which regulates the power to allot equity securities, as defined in Section 94 of the Act) is excluded.

VARIATION OF RIGHTS

5. (A) Whenever the capital of the Company is divided into different classes of shares, all or any of the special rights or privileges attached to any class may be varied or abrogated, either with the consent in writing of holders of three-fourths in nominal value of the issued shares of that class or with the sanction of an Extraordinary Resolution passed at a Separate General Meeting of the holders of the shares of that class (but not otherwise), and may be so varied or abrogated either whilst the Company is a going concern or during or in contemplation of a winding up. To every such Separate General Meeting all the provisions of these Articles relating to General Meetings of the Company or to the proceedings thereat shall, mutatis mutandis, apply, except that:-
- (i) the necessary quorum at any such meeting (other than an adjourned meeting) shall be two persons holding or

representing by proxy not less than one-third in nominal amount of the issued shares of the class;

- (ii) at an adjourned meeting the necessary quorum shall be one person holding shares of the class or his proxy;
- (iii) the holders of shares of the class shall, on a poll, have one vote in respect of every share of the class held by them respectively; and
- (iv) a poll may be demanded by any one holder of shares of the class whether present in person or by proxy.

For the purposes of this provision any particular issue of shares not carrying the same rights (whether as to rate of dividend, redemption or otherwise) as any other shares for the time being in issue, shall be deemed to constitute a separate class of share.

- (B) Unless otherwise expressly provided by the terms of issue thereof, the special rights or privileges attached to any class of shares shall not be deemed to be varied or abrogated by the creation or issue of further shares ranking pari passu therewith.

SHAREHOLDERS' RESOLUTIONS

- 6. A resolution in writing signed or approved by letter, telex, facsimile transmission or cable by all the members of the Company who would be entitled to vote upon it if it had been duly proposed at a general meeting or at a meeting of any class of members of the Company, or by their duly appointed attorneys, shall be as valid and effectual as if it had been passed at a general meeting or at such class meeting of the Company (as the case may be) duly convened and held. Any such resolution may consist of several documents in the like form each signed by one or more of the members or their attorneys (or, in the case of a member which is a body corporate, by a Director thereof or by a duly appointed representative). Regulation 53 of Table A shall not apply.

VOTE OF MEMBERS

- 7. Any proxy appointed by a member of the Company in accordance with Section 372 of the Act shall be entitled to vote on a show of hands as well as on a poll, provided that no person present shall be entitled to more than one vote on a show of hands save as provided in Regulation 50 of Table A. Regulation 54 of Table A shall be deemed to be modified accordingly.

DIRECTORS

8. (A) The holders for the time being of a majority of the Ordinary Shares of the Company for the time being in issue may from time to time appoint any person or persons as a Director or Directors of the Company and may remove any or all of the Directors for the time being. Any such appointment or removal shall be made in writing signed by the holder or holders for the time being of the majority of the Ordinary Shares of the Company for the time being in issue and, in the case of a body corporate holding any such shares, the signature of any one of its Directors or its duly appointed representative shall suffice. Any such appointment or removal shall take effect on and from the time at which it is lodged at the Office or with the Secretary or when produced at a meeting of the Directors.
- (B) In addition to the circumstances set out in Regulation 81 of Table A the office of a Director shall be vacated if he is removed from that office in accordance with this Article.
- (C) The Directors shall have power at any time and from time to time to appoint any person who is willing to act to be a Director, either to fill a casual vacancy or as an addition to the existing Directors.
- (D) The Directors shall not be subject to retirement by rotation and Regulations 73 to 80 (inclusive) and the last sentence of Regulation 84 of Table A shall not apply.
9. No Director shall vacate his office or be ineligible for re-appointment as a Director, nor shall any person be ineligible for appointment as a Director by reason only of his having attained any particular age nor shall special notice be required of any resolution appointing or approving the appointment of such a Director or any notice be required to state the age of the person to whom such resolution relates.

ALTERNATE DIRECTORS

10. (A) In addition to the persons mentioned in Regulation 65 of Table A, any director may appoint a director of any holding company of the Company or of any other subsidiary of any such holding company or any person approved by a majority of the other Directors to act as alternate Director.
- (B) Any such person appointed as an alternate Director shall vacate his office as an alternate Director:-
- (i) if and when the Director by whom he has been appointed vacates office as a Director; or

- (ii) if the Director by whom he has been appointed removes him by written notice to the Company; or
- (iii) in the event of any circumstances which, if he were a Director, would cause him to vacate his office as such.

Regulation 67 of Table A shall not apply.

POWERS OF DIRECTORS

- 11. (A) The powers of the Directors mentioned in Regulation 87 of Table A shall be exercisable as if the word "executive" (which appears before the word "office") were deleted.
- (B) Without prejudice to any other of their powers, the Directors may exercise any of the powers conferred by Section 719 of the Act to make, for the benefit of persons employed or formerly employed by the Company or any of its subsidiaries, provision in connection with the cessation or the transfer to any person of the whole or part of the undertaking of the Company or that subsidiary, notwithstanding that the exercise of any of such powers may not be in the best interests of the Company.

PROCEEDINGS OF DIRECTORS

- 12. A Director who is in any way directly or indirectly interested in any contract, transaction or arrangement or proposed contract, transaction or arrangement with the Company shall declare the nature of his interest at a meeting of the Directors in accordance with Section 317 of the Act. Subject to such disclosure, a Director may vote as a Director on any resolution concerning any matter in which he has, directly or indirectly, an interest or duty and, if he shall so vote, his vote shall be counted and he shall be reckoned in estimating a quorum when any such resolution or matter is under consideration; and Regulations 94 to 96 of Table A shall not apply.
- 13. Notices of meetings of the Directors shall be given to all Directors and to any alternate Directors appointed by them. Regulations 66 and 88 of Table A shall be deemed to be amended accordingly.
- 14. Regulation 93 of Table A (written resolutions of Directors) shall apply as if the word "signed" included "approved by letter, telex, facsimile transmission or cable".

NOTICES

- 15. Regulation 112 of Table A shall apply as if the last sentence thereof were deleted and Regulation 116 shall apply as if the words "within the United Kingdom" did not appear therein.

16. Proof that:

- (a) an envelope containing a notice was properly addressed, prepaid and posted (by first class post, where available); or
- (b) a telex or facsimile transmission setting out the terms of the notice was properly despatched

shall be conclusive evidence that the notice was given. A notice shall be deemed to be given at the expiration of 24 hours after the envelope containing it was so posted or, in the case of telex or facsimile transmission, when so despatched. Regulation 115 of Table A shall not apply.