

**Report of the Director and  
Unaudited Financial Statements For The Period 12th May 2009 to 31st May 2010  
for  
Last Leaf Limited**

THURSDAY



\*AHEKXP08\*

A26

11/11/2010

21

COMPANIES HOUSE

# **Last Leaf Limited**

## **Contents of the Financial Statements For The Period 12th May 2009 to 31st May 2010**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Director</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5
<b>Report of the Accountants</b>	7
<b>Trading and Profit and Loss Account</b>	8

---

# **Last Leaf Limited**

## **Company Information** **For The Period 12th May 2009 to 31st May 2010**

---

**DIRECTOR:** M A Ulrich

**REGISTERED OFFICE:** Third Floor  
15 Poland Street  
London  
London  
W1F 8QE

**REGISTERED NUMBER:** 6903293 (England and Wales)

**ACCOUNTANTS:** Gower Accountancy Ltd  
Third Floor  
15 Poland Street  
London  
London  
W1F 8QE

# **Last Leaf Limited**

## **Report of the Director For The Period 12th May 2009 to 31st May 2010**

---

The director presents his report with the financial statements of the company for the period 12th May 2009 to 31st May 2010

### **INCORPORATION**

The company was incorporated on 12th May 2009 and commenced trading on the same date

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of to promote the sales of shoes in the East European market

### **DIRECTOR**

M A Ulrich was appointed as a director on 12th May 2009 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD:**



M A Ulrich Director

9th August 2010

## Last Leaf Limited

### Profit and Loss Account For The Period 12th May 2009 to 31st May 2010

---

	Notes	£
<b>TURNOVER</b>		178,489
Cost of sales		<u>(159,790)</u>
<b>GROSS PROFIT</b>		18,699
Administrative expenses		<u>(9,434)</u>
		9,265
Other operating income		<u>3</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	9,268
Tax on profit on ordinary activities	3	<u>(1,946)</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>7,322</u></u>

The notes form part of these financial statements

# Last Leaf Limited

## Balance Sheet 31st May 2010

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	1
Cash at bank		<u>10,018</u>
		10,019
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>(2,696)</u>
<b>NET CURRENT ASSETS</b>		<u>7,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,323</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	1
Profit and loss account	7	<u>7,322</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>7,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 9th August 2010 and were signed by

  
M A Ulrich - Director

The notes form part of these financial statements

# Last Leaf Limited

## Notes to the Financial Statements For The Period 12th May 2009 to 31st May 2010

---

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

Foreign exchange differences	£ <u>(3)</u>
Director's remuneration and other benefits etc	<u>-</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

Current tax	£
UK corporation tax	<u>1,946</u>
Tax on profit on ordinary activities	<u>1,946</u>

### 4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>1</u>
---------------	---------------

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security	£ 1,946
Other creditors	<u>750</u>
	<u>2,696</u>

## Last Leaf Limited

### Notes to the Financial Statements - continued For The Period 12th May 2009 to 31st May 2010

---

#### 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	1 00	<u>1</u>

#### 7 RESERVES

	Profit and loss account £
Profit for the period	<u>7,322</u>
At 31st May 2010	<u>7,322</u>