

Registered Number 05703004

A & J DEVELOPMENTS (MORECAMBE) LIMITED

Abbreviated Accounts

28 February 2013

Abbreviated Balance Sheet as at 28 February 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	100,551	100,633
		<u>100,551</u>	<u>100,633</u>
Current assets			
Debtors		53	52
Cash at bank and in hand		100	112
		<u>153</u>	<u>164</u>
Creditors: amounts falling due within one year		<u>(95,593)</u>	<u>(98,142)</u>
Net current assets (liabilities)		<u>(95,440)</u>	<u>(97,978)</u>
Total assets less current liabilities		<u>5,111</u>	<u>2,655</u>
Total net assets (liabilities)		<u>5,111</u>	<u>2,655</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,011	2,555
Shareholders' funds		<u>5,111</u>	<u>2,655</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

Ms Jenefer Wade, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover as shown in the accounts represents the gross amount of rents received on the company's property in the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Freehold property as shown in the accounts represents a property developed by the company for sale. In the light of the current state of the property market, the directors have decided not to sell immediately, but rent it out until the market improves. The cost of the property as reflected in tangible fixed assets is below its current market value, and it is therefore not considered appropriate to depreciate the asset at the present time.

Other accounting policies

Financial instruments:

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Intangible fixed assets

	£
Cost	
At 29 February 2012	101,484
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>101,484</u>
Amortisation	
At 29 February 2012	851
Charge for the year	82
On disposals	<u>-</u>

At 28 February 2013	<u>933</u>
Net book values	
At 28 February 2013	<u>100,551</u>
At 28 February 2012	<u>100,633</u>

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3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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