

**LAKEDALE SYSTEMS LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2003**

**COMPANY REGISTERED NUMBER 2690106**

**REGISTERED OFFICE**

Flat 2, 48 Percy Park  
Tynemouth  
Tyne & Wear  
N30 4JX



A53  
COMPANIES HOUSE

\*RSN49R3W\*

0321  
22/12/03

**LAKEDALE SYSTEMS LIMITED  
DIRECTORS REPORT  
FOR THE YEAR ENDED 31ST MARCH 2003**

The director presents his report and accounts for the year ended 31<sup>st</sup> March 2003.

**Principal activities**

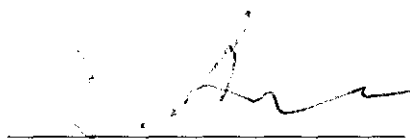
The company's principal activity during the year continued to be that of computer consultancy services.

**Directors and their interests**

The director who served during the year and his interest in the share capital of the company were as follows:

	Ordinary shares of £1 each
D Anderson	99

By order of the board



D Anderson  
Director

Date: 18/12/03

**LAKEDALE SYSTEMS LIMITED**  
**STATEMENT OF DIRECTORS RESPONSIBILITIES**  
**IN RESPECT OF THE FINANCIAL STATEMENTS**

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in the business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LAKEDALE SYSTEMS LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR TO 31ST MARCH 2003**

	2003	2002
Note	£	£
Turnover	1b	-
Administration Expenses	(309)	(1,629)
<b>OPERATING PROFIT/(LOSS)</b>	<b>(309)</b>	<b>(1,629)</b>
Interest Receivable & Similar Income	-	-
Interest Payable & Similar Charges	2	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>(309)</b>	<b>(1,629)</b>
Taxation	3	381
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>72</b>	<b>(1,629)</b>
Dividends	4	-
<b>RETAINED PROFIT/(LOSS) FOR THE PERIOD</b>	<b>72</b>	<b>(1,629)</b>

All operations are classified as continuing.

There are no recognised gains or losses other than the result for the year.

**LAKEDALE SYSTEMS  
BALANCE SHEET  
AT 31ST MARCH 2003**

	Note	£	2003 £	£	2002 £
<b>CURRENT ASSETS</b>					
Debtors	5	381		150	
Cash at Bank & in Hand		21		80	
		<u>402</u>		<u>230</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	6	1,605		1,505	
<b>NET CURRENT LIABILITIES</b>			<u>(1,203)</u>	<u>(1,275)</u>	
<b>NET ASSETS</b>			<u>(1,203)</u>	<u>(1,275)</u>	
<b>CAPITAL &amp; RESERVES</b>					
Called up Share Capital	7		100		100
Profit & Loss Reserve	8		(1,303)		(1,375)
<b>SHAREHOLDERS FUNDS</b>			<u>(1,203)</u>	<u>(1,275)</u>	

The director is satisfied that the company is entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 as amended for the period to 31st May 2003, and no notice has been deposited under subsection (2) of section 249B of that act in relation to the financial year then ended.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 as amended, as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2003 and of its result for the financial year then ended in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements on pages 4 to 7 were approved by the Board and were signed on its behalf by:



D Anderson  
Director

Date: 18/12/03