

Registration number 03865815

Mas-If Limited
Abbreviated accounts
for the period ended 30 April 2009

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Mas-If Limited

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Mas-If Limited

**Abbreviated balance sheet
as at 30 April 2009**

		30/04/09		31/12/07	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		17,133		-
Current assets					
Debtors		1,958		95	
Cash at bank and in hand		13,863		1,772	
		15,821		1,867	
Creditors: amounts falling due within one year	3	(32,838)		(11,424)	
Net current liabilities			(17,017)		(9,557)
Total assets less current liabilities			116		(9,557)
Creditors: amounts falling due after more than one year	4		(10,039)		-
Provisions for liabilities			(3,598)		-
Deficiency of assets			(13,521)		(9,557)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(13,621)		(9,657)
Shareholders' funds			(13,521)		(9,557)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Mas-If Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 April 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23/2/10 and signed on its behalf by



Leo Stanley
Director

Registration number 03865815

The notes on pages 3 to 4 form an integral part of these financial statements.

Mas-If Limited

**Notes to the abbreviated financial statements
for the period ended 30 April 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
Plant and machinery	-	25% straight line
Computer equipment	-	Straight line over 3 years

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Going concern

The financial statements have been prepared on the going concern basis, as disclosed in note 6 to the financial statements

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	20,380
At 30 April 2009	<u>20,380</u>
Depreciation	
Charge for period	3,247
At 30 April 2009	<u>3,247</u>
Net book values	
At 30 April 2009	<u><u>17,133</u></u>

Mas-If Limited

**Notes to the abbreviated financial statements
for the period ended 30 April 2009**

continued

3.	Creditors: amounts falling due within one year	30/04/09 £	31/12/07 £
	Creditors include the following		
	Secured creditors	7,046	-
		<u> </u>	<u> </u>
4.	Creditors: amounts falling due after more than one year	30/04/09 £	31/12/07 £
	Creditors include the following		
	Secured creditors	10,039	-
		<u> </u>	<u> </u>
5.	Share capital	30/04/09 £	31/12/07 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

6. Going concern

The company had a trading loss during the year and a deficit of net assets at the balance sheet date. The director has confirmed that he will financially support the company during the course of the next twelve months and that the company will have adequate resources available to finance its trading and other obligations. The financial statements have therefore been prepared on the going concern basis.