

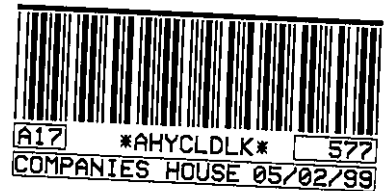
REGISTERED NUMBER: 900058 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 5 April 1998

for

Tebco (Motor Factors) Ltd



**Tebco (Motor Factors) Ltd**

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**for the Year Ended 5 April 1998**

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**Tebco (Motor Factors) Ltd**

**Company Information**  
**for the Year Ended 5 April 1998**

**DIRECTORS:** C P Dynes  
Mrs A J Dynes

**SECRETARY:** Mrs A J Dynes

**REGISTERED OFFICE:** 75 Cannock Street  
Leicester  
Leicestershire  
LE4 9HR

**REGISTERED NUMBER:** 900058 (England and Wales)

**ACCOUNTANTS:** S & R  
Chartered Accountants  
111 Melton Road  
Leicester

**Tebco (Motor Factors) Ltd**

**Abbreviated Balance Sheet**  
**5 April 1998**

|  |       | 5.4.98        |                  | 5.4.97        |                  |
|--|-------|---------------|------------------|---------------|------------------|
|  | Notes | £             | £                | £             | £                |
| <b>FIXED ASSETS:</b>   |       |               |                  |               |                  |
| Tangible assets  | 2     |               | 6,781            |               | 8,052            |
| <b>CURRENT ASSETS:</b>   |       |               |                  |               |                  |
| Stocks   |       | 1,400         |                  | 550           |                  |
| Debtors  |       | 138           |                  | 225           |                  |
| Cash at bank and in hand                                       |       | 7,821         |                  | 6,264         |                  |
|  |       | <u>9,359</u>  |                  | <u>7,039</u>  |                  |
| <b>CREDITORS: Amounts falling due within one year</b>          |       | <u>26,997</u> |                  | <u>30,539</u> |                  |
| <b>NET CURRENT LIABILITIES:</b>                                |       |               | <u>(17,638)</u>  |               | <u>(23,500)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |               | (10,857)         |               | (15,448)         |
| <b>CREDITORS: Amounts falling due after more than one year</b> |       |               | <u>1,060</u>     |               | <u>2,989</u>     |
|  |       |               | <u>£(11,917)</u> |               | <u>£(18,437)</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |               |                  |               |                  |
| Called up share capital  | 3     |               | 100              |               | 100              |
| Profit and loss account  |       |               | <u>(12,017)</u>  |               | <u>(18,537)</u>  |
| Shareholders' funds  |       |               | <u>£(11,917)</u> |               | <u>£(18,437)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 5 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Tebco (Motor Factors) Ltd**

**Abbreviated Balance Sheet**

**5 April 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



C P Dynes - DIRECTOR

Approved by the Board on 4 February 1999

The notes form part of these financial statements

**Tebco (Motor Factors) Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 5 April 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 20% on reducing balance |
| Plant & machinery        | - 20% on reducing balance |
| Motor vehicles           | - 20% on reducing balance |
| Office equipment         | - 20% on reducing balance |

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                        | Total       |
|------------------------|-------------|
|                        | £           |
| <b>COST:</b>           |             |
| At 6 April 1997        | 48,671      |
| Additions              | 420         |
|                        | <hr/>       |
| At 5 April 1998        | 49,091      |
|                        | <hr/>       |
| <b>DEPRECIATION:</b>   |             |
| At 6 April 1997        | 40,619      |
| Charge for year        | 1,691       |
|                        | <hr/>       |
| At 5 April 1998        | 42,310      |
|                        | <hr/>       |
| <b>NET BOOK VALUE:</b> |             |
| At 5 April 1998        | 6,781       |
|                        | <hr/> <hr/> |
| At 5 April 1997        | 8,052       |
|                        | <hr/> <hr/> |

**Tebco (Motor Factors) Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 5 April 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:

|         |          |                   |                      |                      |
|---------|----------|-------------------|----------------------|----------------------|
| Number: | Class:   | Nominal<br>value: | 5.4.98<br>£<br>1,000 | 5.4.97<br>£<br>1,000 |
| 1,000   | Ordinary | £1                | <u>1,000</u>         | <u>1,000</u>         |

Allotted, issued and fully paid:

|         |          |                   |                    |                    |
|---------|----------|-------------------|--------------------|--------------------|
| Number: | Class:   | Nominal<br>value: | 5.4.98<br>£<br>100 | 5.4.97<br>£<br>100 |
| 100     | Ordinary | £1                | <u>100</u>         | <u>100</u>         |