

**FIRTH BUILDINGS (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

COMPANIES HOUSE
29 DEC 2016
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Firth Buildings (Scotland) Ltd
Company No. SC062378
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		24,342		28,603
			24,342		28,603
CURRENT ASSETS					
Stocks		5,566		305	
Debtors		2,013		1,509	
Cash at bank and in hand		20		760	
		7,599		2,574	
Creditors: Amounts Falling Due Within One Year		(7,809)		(3,039)	
NET CURRENT ASSETS (LIABILITIES)			(210)		(465)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,132		28,138
Creditors: Amounts Falling Due After More Than One Year	3		(22,069)		(22,069)
NET ASSETS			2,063		6,069
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and Loss Account			2,061		6,067
SHAREHOLDERS' FUNDS			2,063		6,069

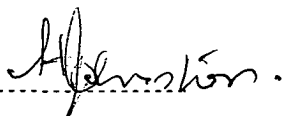
Firth Buildings (Scotland) Ltd
Company No. SC062378
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mrs Helen Johnston

08/11/2016

Firth Buildings (Scotland) Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% - 25% Reducing balance
Fixtures & Fittings	33% Reducing balance
Computer Equipment	33% Reducing Balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	98,291
As at 31 March 2016	<u>98,291</u>
Depreciation	
As at 1 April 2015	69,688
Provided during the period	4,261
As at 31 March 2016	<u>73,949</u>
Net Book Value	
As at 31 March 2016	<u>24,342</u>
As at 1 April 2015	<u>28,603</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	<u>22,069</u>	<u>22,069</u>

Firth Buildings (Scotland) Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.