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Welsh Calvinistic Methodist Assurance Trust, Limited (The)

*Report of the Directors and unaudited financial
statements for the year ended 30 June 2013*





Welsh Calvinistic Methodist Assurance Trust, Limited (The)

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Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Company Information

Directors

Rev I R Roberts

Mrs N H Roblin

Secretary

Rev I R Roberts

Registered Office

c/o The Presbyterian Church of Wales

Tabernacle Chapel

81 Merthyr Road

Whitchurch

Cardiff

CF14 1DD

Registered Number

00022285

Accountants

PricewaterhouseCoopers

One Kingsway

Cardiff

CF10 3PW

Report of the Directors for the year ended 30 June 2013

The directors present their report with the financial statements of the company for the year ended 30 June 2013

Principal Activity

The principal activity of the company in the year under review was that of a dormant insurance company

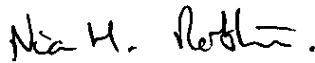
Directors

The directors who have held office during the period from 1 July 2012 to the date of this report are as follows

Rev I R Roberts
Mrs N H Roblin

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board



Mrs N H Roblin

Date 10 03 2014

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Profit and Loss Account for the Year Ended 30 June 2013

	Note	Year ended 30 June 2013	Year ended 30 June 2012
		£	£
Turnover		-	-
Administrative expenses		30	30
Operating Profit /(Loss)	2	<u>30</u>	<u>30</u>
Income from fixed asset investments		-	-
Interest receivable and similar income		137	134
		<u>137</u>	<u>134</u>
Amounts written off investments	3	-	-
Profit/(Loss) on ordinary activities before taxation		<u>107</u>	<u>104</u>
Tax on Profit or loss on ordinary activities	4	-	-
Profit /(Loss) for the financial year after taxation		<u><u>107</u></u>	<u><u>104</u></u>

The notes form part of these financial statements

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Balance sheet as at 30 June 2013

	Note	30 June 2013 £	30 June 2012 £
Current Assets			
Debtors	5	9,168	9,168
Cash at bank		129,444	129,337
		<hr/>	<hr/>
		138,612	138,505
		<hr/>	<hr/>
Creditors			
Amounts falling due within one year	6	-	-
		<hr/>	<hr/>
Net current assets		138,612	138,505
		<hr/>	<hr/>
Total assets less current liabilities		138,612	138,505
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	7	9,671	9,671
Profit and loss account	8	128,941	128,834
		<hr/>	<hr/>
Shareholders' Funds		138,612	138,505
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

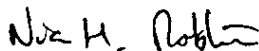
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 10 03 2014 and were signed on its behalf by



Mrs N H Roblin - Director

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Notes to the financial statements for the year ended 30 June 2013

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Operating Loss

The operating loss is stated after charging

	Year ended 30 June 2013	Year ended 30 June 2012
	£	£
Auditors remuneration	-	-
Directors remuneration and other benefits	-	-

3 Amounts written off investments

	Year ended 30 June 2013	Year ended 30 June 2012
	£	£
Loss on sale of shares	-	-

4 Taxation

Analysis of the tax credit

The tax credit on the loss of ordinary activities for the year was as follows

	Year ended 30 June 2013	Year ended 30 June 2012
	£	£
Current tax		
UK Corporation Tax	-	-
Corporation Tax interest	-	-
Total current tax	-	-
Deferred tax	-	-
Tax on loss on ordinary activities	-	-

5 Debtors

	30 June 2013	30 June 2012
	£	£
Other debtors	9,168	9,168

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

6 Creditors Amounts falling due within one year

	30 June 2013 £	30 June 2012 £
Other creditors	-	-
	<u> </u>	<u> </u>

7 Called up share capital

			30 June 2013 £	30 June 2012 £
Allotted, issued and fully paid		Nominal value		
Number	Class			
2	Deferred Shares	£10	20	20
1	Forfeited Shares	£1	1	1
			<u> </u>	<u> </u>
			21	21
			<u> </u>	<u> </u>
Allotted and issued				
Number	Class			
965	Share Capital 1	£10	9,650	9,650
			<u> </u>	<u> </u>

8 Reserves

	Profit and loss account £
At 1 July 2012	128,834
Surplus/(Deficit) for the year	107
At 30 June 2013	<u> </u>
	128,941
	<u> </u>

Welsh Calvinistic Methodist Assurance Trust, Limited (The)

Profit and Loss Account for the year ended 30 June 2013

	Year ended 30 June 2013		Year ended 30 June 2012	
	£	£	£	£
Income				
Other income				
Dividends	-	-	-	-
Deposit account interest	137	137	134	134
	<hr/>	<hr/>	<hr/>	<hr/>
		137		134
		<hr/>		<hr/>
Expenditure				
Insurance	-	-	-	-
Wages	-	-	-	-
Meeting costs	-	-	-	-
Travelling	-	-	-	-
Donations	-	-	-	-
Sundry expenses	30	-	30	-
Accountancy	-	-	-	-
Legal fees	-	-	-	-
Auditors remuneration	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
		30		30
Finance costs				
Bank charges	-	-	-	-
		<hr/>		<hr/>
		107		104
		<hr/>		<hr/>
Amounts written off investments				
Loss on sale of shares	-	-	-	-
		<hr/>		<hr/>
NET PROFIT / (LOSS)		107		104
		<hr/>		<hr/>

This page does not form part of the statutory financial statements