

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

JUST 1 SOURCE AND SUPPLY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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**JUST 1 SOURCE AND SUPPLY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTOR:** D Lawson

**SECRETARY:** S Hazzard

**REGISTERED OFFICE:** Yorkshire House  
Barton Hill  
Whitwell  
York  
Yorkshire  
YO60 7JX

**REGISTERED NUMBER:** 06689740 (England and Wales)

**ACCOUNTANTS:** Diverset Limited  
Chartered Accountants  
Canada House  
272 Field End Road  
Eastcote  
Ruislip  
Middlesex  
HA4 9NA

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		453
<b>CURRENT ASSETS</b>					
Stocks		323,430		290,312	
Debtors		309,496		291,114	
Cash at bank and in hand		<u>7,373</u>		<u>19,521</u>	
		640,299		600,947	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>528,700</u>		<u>534,376</u>	
<b>NET CURRENT ASSETS</b>					
			<u>111,599</u>		<u>66,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>111,599</u>		<u>67,024</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		30,100		30,100
Profit and loss account			<u>81,499</u>		<u>36,924</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>111,599</u>		<u>67,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2014 and were signed by:

D Lawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	4,185
<b>DEPRECIATION</b>	
At 1 January 2013	3,732
Charge for year	453
At 31 December 2013	4,185
<b>NET BOOK VALUE</b>	
At 31 December 2013	-
At 31 December 2012	453

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1.00	100	100
30,000	Ordinary A	£1.00	30,000	30,000
			30,100	30,100

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

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3. **CALLED UP SHARE CAPITAL - continued**

The Ordinary shares have attached to them full voting, dividend and capital distribution rights and are not redeemable.

At the balance sheet date, the Ordinary A shares carried full voting, dividend and capital rights.

After the year end, this class of shares were converted and redesignated Non Voting shares, valued at par on redemption or sale, and with a maximum dividend of 5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.