

REGISTERED NO 2202947
England & Wales

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORTS AND FINANCIAL STATEMENTS

30TH JUNE 2002



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ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

DIRECTORS: E W Barker
L C H Chu

SECRETARY: R C Clifton (Mrs)

REGISTERED OFFICE: 2 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

REPORTS AND FINANCIAL STATEMENTS 30TH JUNE 2002

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ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 30th June 2002.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of property.

REVIEW OF BUSINESS

The results for the period and the financial position of the Company are as shown in the annexed financial statements.

The Directors consider the state of affairs to be satisfactory.

DIVIDENDS

The Directors recommend that no dividend be paid for the year.

DIRECTORS

The Directors in office during the year and their beneficial interests in the issued share capital at the beginning and end of the year were as follows:

<u>NAME</u>	<u>CLASS OF SHARE</u>	<u>1ST JULY 2001</u>	<u>30TH JUNE 2002</u>
E W Barker*	£10 Ordinary	-	1
L C H Chu	£10 Ordinary	1	1
R W Dilley*	£10 Ordinary	1	-

*During the year Mr R W Dilley resigned as a Director and was replaced by Mr E W Barker. Both Mr E W Barker and Mr L C H Chu offer themselves for re-election at the next Annual General Meeting.

CLOSE COMPANY

In the opinion of the Directors the Company is a close company within the meaning of the Income and Corporation Taxes Act 1970.

By Order of the Board

R. c. Clifton

R C CLIFTON (Mrs)
Secretary.

Registered Office:

2 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE 2002

	NOTES	2002	2001
INCOME			
Service charges received	2	1,325	1,642
Interest receivable	3	<u>188</u>	<u>337</u>
		1,513	1,979
 <u>LESS</u>			
OPERATING CHARGES			
		£	£
Printing, postage, stationery, phones		100	100
Repairs and maintenance		578	614
Electricity charges		43	107
Public liability insurance		262	157
General expenses		<u>15</u>	<u>15</u>
		<u>998</u>	<u>993</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		515	986
TAXATION	4	<u>(19)</u>	<u>58</u>
PROFIT FOR YEAR	8	<u><u>534</u></u>	<u><u>928</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the Profit and Loss Account.

Please refer to note 8 on page 6 for the statement of retained earnings.

The notes on page 6 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED
BALANCE SHEET AS AT 30TH JUNE 2002

	NOTES	2002 £	2001 £
CURRENT ASSETS			
Cash at bank and in hand		12,441	11,861
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		£	£
Sundry creditors and provisions	6	400	300
Taxation for year	4	<u>14</u>	<u>68</u>
		<u>414</u>	<u>368</u>
		<u>12,027</u>	<u>11,493</u>
CAPITAL AND RESERVES			
Called up share capital	7	70	70
Capital redemption reserve	8	20	20
Profit and loss account	8	<u>11,937</u>	<u>11,403</u>
		<u>12,027</u>	<u>11,493</u>

For the year ended 30th June 2002 the company was entitled to the exemption conferred by sub-section (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit has been deposited under sub-section (2) of section 249B.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the financial year end, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act regarding accounts, so far as applicable to the company.

The directors have relied upon the exemptions of individual accounts provided by section 246 (or schedule 8 para 23) and they have done so on the grounds that in their opinion the company qualifies as a small company.


 L C H Chu
 Director

17th October 2002

The notes on page 6 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED
NOTES TO FINANCIAL STATEMENTS - 30TH JUNE 2001

1 ACCOUNTING POLICIES

Basis of Accounting: The financial statements have been prepared under the historical cost convention.

2 SERVICE CHARGES RECEIVED

Service charges received have reverted to normal following construction of additional house in 2001.

3 INTEREST RECEIVABLE AND TAX THEREON

	2002	2001
	£	£
Gross deposit account interest	188	337
Taxation due @ 10% x 75% of interest for period 01.07.2001-31.03.2002 & 0% x 25% of interest for period 01.04.2002 to 30.06.2002 (2001 all at 10%)	<u>14</u>	<u>33</u>
Net interest receivable	174	304

4 TAXATION

	2002	2001
	£	£
Taxation due for year	14	68
Adjustment in respect of previous year	<u>(33)</u>	<u>(10)</u>
	(19)	58

5 AUDIT REQUIREMENT

Advantage has been taken of exemption from statutory audit requirements for small companies with a low turnover. However, a member of the Company not involved in their preparation and acting in an independent honorary capacity has audited these financial statements.

6 SUNDRY CREDITORS AND PROVISIONS

	2002	2001
	£	£
Printing, postage, stationery & phones	<u>400</u>	<u>300</u>
	400	300

7 CALLED UP SHARE CAPITAL

Class	Nominal Value	Number	2002	Number	2001
			£		£
Authorised:					
Ordinary	£10	10	<u>100</u>	10	<u>100</u>
Allotted, issued and fully paid:					
Ordinary	£10	7	<u>70</u>	7	<u>70</u>

8 RESERVES

	Capital Redemption Reserve	Profit & Loss Account
	£	£
Balances as at 1 st July 2001	20	11,403
Profit for the year	<u>-</u>	<u>534</u>
	20	11,937