

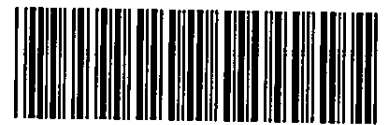
Company Registration No 02095019

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2010

THURSDAY



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51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED
COMPANY REGISTRATION NO. 02095019 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2010

The directors present their report and the accounts for the year ended 31st December 2010

Principal Activity

The company's principal activity during the year was the management of the property at 51 Harrington Gardens, London SW7

Directors

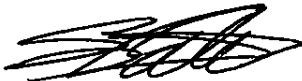
The directors who served during the year were,

N P E Christen
L Sheena
P J Marmot (Resigned 03 03 10)

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 10th March 2011

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2010

| | <u>Notes</u> | 2010 £ | 2009 £ |
|--|--------------|------------|------------|
| ADMINISTRATIVE EXPENSES | | (732) | (531) |
| OTHER OPERATING INCOME | 6 | <u>732</u> | <u>531</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>0</u> | <u>0</u> |

The notes on pages 4 and 5 form part of these accounts

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED


BALANCE SHEET

AS AT 31ST DECEMBER 2010

| | <u>Notes</u> | 2010 | | 2009 |
|---|--------------|--------------|--------------|--------------|
| | | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | |
| Tangible Asset | 2 | | 9,076 | <u>9,076</u> |
| <u>CURRENT ASSETS</u> | | | | |
| Debtors | 3 | 7,174 | | 9,699 |
| <u>CREDITORS</u> amounts falling due within one year | 4 | <u>7,174</u> | | <u>9,699</u> |
| NET CURRENT ASSETS | | | <u>0</u> | <u>0</u> |
| NET ASSETS | | | <u>9,076</u> | <u>9,076</u> |
| | | | | |
| <u>CAPITAL AND RESERVES</u> | | | | |
| Called Up Share Capital | 5 | | <u>9,076</u> | <u>9,076</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2010 and of its result for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 10/3/2011 and are signed on its behalf


L. SHEENA Director

The notes on pages 4 and 5 form part of these accounts

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 51 Harrington Gardens, London SW7, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st December 2010 there was no material difference between the book and market value of the property

3. DEBTORS

| | 2010 | 2009 |
|------------------------------------|---------------------|---------------------|
| | £ | £ |
| Lessee Account Balances | 2,605 | 1,708 |
| Funds Held By Managing Agents | 175 | 1,629 |
| Excess Service Charge Due (Note 6) | <u>4,394</u> | <u>6,362</u> |
| | <u><u>7,174</u></u> | <u><u>9,699</u></u> |

There is some doubt over the accuracy of the figures provided by the previous managing agents and in turn the above balances

4. CREDITORS: amounts falling due within one year

| | 2010 | 2009 |
|-----------------|---------------------|---------------------|
| | £ | £ |
| Accruals | 2,455 | 5,080 |
| Other Creditors | <u>4,719</u> | <u>4,619</u> |
| | <u><u>7,174</u></u> | <u><u>9,699</u></u> |

There is some doubt over the accuracy of the figures provided by the previous managing agents and in turn the above balances

5. CALLED UP SHARE CAPITAL

| | <u>Allotted, Called Up & Fully Paid</u> | |
|--------------------|---|--------------|
| | 2010 | 2009 |
| | £ | £ |
| Ordinary £1 Shares | <u>9,076</u> | <u>9,076</u> |

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

6 OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 51 Harrington Gardens, London SW7 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

| | 2010 | 2009 |
|---|----------------|----------------|
| | £ | £ |
| Contributions Receivable From Lessees | | |
| Service Charge Demands | 11,285 | 9,262 |
| Excess Service Charge Charged | <u>2,088</u> | <u>0</u> |
| | <u>13,373</u> | <u>9,262</u> |
| | | |
| Expenditure | | |
| Service Charge Expenditure | 10,673 | 10,819 |
| | | |
| Contribution To Administrative Expenses Of 51 Harrington Gardens Management Company Limited | <u>732</u> | <u>531</u> |
| | <u>11,405</u> | <u>11,350</u> |
| | 1,968 | (2,088) |
| | | |
| Funds Due From Lessees 31st December 2009 | <u>(6,362)</u> | <u>(4,274)</u> |
| | | |
| Funds Due From Lessees 31st December 2010 | <u>(4,394)</u> | <u>(6,362)</u> |

There is some doubt over the accuracy of the figures provided by the previous managing agents in respect of the balances to 31st December 2008 included in the above account