

Company Registration No 3086175

30 OAKLEY STREET LIMITED

A Company Limited by Guarantee

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2011

WEDNESDAY



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05/09/2012
COMPANIES HOUSE

30 OAKLEY STREET LIMITED
COMPANY REGISTRATION NO. 3086175 (ENGLAND & WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2011

The directors present their report and the accounts for the year ended 31st December 2011

Principal Activity

The company acted as a property management and investment company during the year

Directors

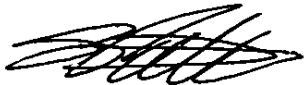
The directors who served during the year were

D S Burkinshaw
Fertile Field International Ltd
B C Herbert
W R S White-Cooper

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the board on 10th July 2012

By Order Of The Board



For
Quadrant Property Management Ltd
(Secretary)

30 OAKLEY STREET LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2011

	<u>Notes</u>	2011 £	2010 £
ADMINISTRATIVE EXPENSES		(913)	(956)
OTHER OPERATING INCOME	7	<u>913</u>	<u>956</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2011

	<u>Notes</u>	2011 £	2010 £
<u>FIXED ASSETS</u>			
Tangible Assets	2	4,483	<u>4,483</u>
<u>CURRENT ASSETS</u>			
Debtors	3	3,774	13,630
<u>CREDITORS</u> amounts falling due within one year	4	<u>3,774</u>	<u>13,630</u>
NET CURRENT ASSETS		0	0
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,483</u>	<u>4,483</u>
<u>CREDITORS</u> amounts falling due after more than one year	5	<u>4,483</u>	<u>4,483</u>
NET ASSETS		<u>0</u>	<u>0</u>
<u>CAPITAL AND RESERVES</u>	6	<u>0</u>	<u>0</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2011. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2011 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 10th July 2012 and are signed on its behalf


Director
B. C. HERBERT

The notes on pages 4 and 5 form part of these accounts

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 FIXED ASSETS

The company owns the freehold of 30 Oakley Street, London SW3 which is stated at cost

	2011
	£
Freehold Property Cost At 31 12 10 & 31 12 11	<u>4,483</u>

In the opinion of the directors at 31st December 2011 there was no material difference between the book and market value of the property

3. DEBTORS

	2011	2010
	£	£
Lessee Account Balances	0	8,349
Funds Held By Managing Agents	3,774	5,281
	<u>3,774</u>	<u>13,630</u>

4 CREDITORS: amounts falling due within one year

	2011	2010
	£	£
Lessee Account Balances	1,684	0
Service Charge Surplus (Note 7)	1,182	12,766
Accruals	908	864
	<u>3,774</u>	<u>13,630</u>

5 CREDITORS: amounts falling due after more than one year

Long term creditors represents sums provided by the members for the purchase of the freehold of 30 Oakley Street, London SW3 and are not refundable in the ordinary course of the company's business

6. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2011

7. EXCESS SERVICE CHARGE/RESERVE FUNDS

During the year the company received contributions from the lessees of 30 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2011	2010
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	7,646	7,872
Major Works Demands Refunded	(11,357)	0
Service Charge Surplus Refunded	<u>(1,409)</u>	<u>(1,128)</u>
	(5,120)	6,744
Service Charge Expenditure	5,554	5,510
Contribution To Administrative Expenses Of 30 Oakley Street Limited	<u>913</u>	<u>956</u>
	6,467	6,466
	<u>(11,587)</u>	<u>278</u>
Interest Received Net Of Tax	3	3
Funds Due To Lessees At 31st December 2010	<u>12,766</u>	<u>12,485</u>
Funds Due To Lessees At 31st December 2011	<u>1,182</u>	<u>12,766</u>
Represented by		
Service Charge Surplus	1,182	1,409
Advance Major Works Demands	0	11,357
	<u>1,182</u>	<u>12,766</u>