

Registration number: 0353351

Harrods Group Trustees Limited

Annual Report and Unaudited Financial Statements

for the period ended 3 February 2018



Harrods Group Trustees Limited

Contents

Directors' Report	1
Statement of Directors' Responsibilities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5

Harrods Group Trustees Limited
Directors' Report
for the period ended 3 February 2018

The Directors present their report and the financial statements for the period from 29 January 2017 to 3 February 2018.

Principal activity

The company did not trade or conduct any other activities during the period ended 3 February 2018. No changes are expected in the immediate future.

Directors of the Company

The directors who held office during the period were as follows:

J J Bekenn

M J McClymont

J Upton

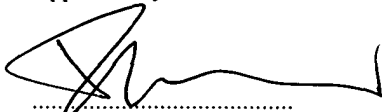
G El-Jabche

D Fripp

G Williams

No director has had a material interest, directly or indirectly, at any time during the year in any contract significant to the business.

Approved by the Board on 19 June 2018 and signed on its behalf by:



.....
D J Webster
Company secretary

Harrods Group Trustees Limited

Statement of Directors' Responsibilities

The Directors acknowledge their responsibilities for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Harrods Group Trustees Limited

(Registration number: 0353351)

Balance Sheet as at 3 February 2018


	Note	03 February 2018 £	28 January 2017 £
Current assets			
Debtors: Amounts owed by group undertakings		<u>20</u>	<u>20</u>
Capital and reserves			
Called up share capital	3	52	52
Profit and loss account		<u>(32)</u>	<u>(32)</u>
Total equity		<u>20</u>	<u>20</u>

For the financial period ending 3 February 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 19 June 2018 and signed on its behalf by:


.....
G El-Jabche
Director

Harrods Group Trustees Limited

Notes to the Financial Statements for the period ended 3 February 2018

1 Accounting policies

Basis of preparation of financial statements

The Financial Statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Financial Reporting Standard 102 reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these Financial Statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d); and
- the requirements of Section 33 Related Party Disclosures.

This information is included in the Consolidated Financial Statements of Harrods Group (Holding) Limited, the ultimate UK parent undertaking, as at 3 February 2018 and these Financial Statements may be obtained from the Registrar of Companies.

2 Directors and employees

No emoluments were paid to the directors of the company during the year (2017: £nil).

The company did not employ any persons or incur any staff costs during the year (2017: £nil).

3 Share capital

Allotted, called up and fully paid shares

	03 February 2018		28 January 2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>

Authorised 100 ordinary shares of £1 each

Harrods Group Trustees Limited

Notes to the Financial Statements for the period ended 3 February 2018 (continued)

4 Related party transactions

The company has taken advantage of the exemption in FRS102, section 33 "Related Party Disclosures" from disclosing transactions with other members of the group.

5 Parent and ultimate parent undertaking

The company's immediate parent undertaking is Harrods (UK) Limited. The ultimate United Kingdom parent undertaking of Harrods (UK) Limited is Harrods Group (Holding) Limited, a company registered in England and Wales. The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Harrods Group (Holding) Limited.

The company is an indirect 100% subsidiary of Qatar Holding LLC, which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party, incorporated in Qatar.