

**REGISTERED NUMBER: 03767572 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**APEX TRADING LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**APEX TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** A Bhanji

**SECRETARY:** A Bhanji

**REGISTERED OFFICE:** 135 Colindeep Lane  
Colindale  
London  
NW9 6DD

**REGISTERED NUMBER:** 03767572 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**BANKERS:** Barclays Bank Plc  
The Docklands and South London  
PO Box 35721  
Hertsmere Road  
London  
E14 4WA

**BALANCE SHEET  
30 JUNE 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Stocks		527,907	274,475
Debtors	3	49,852	27,421
Cash in hand		<u>2</u>	<u>2</u>
		<u>577,761</u>	<u>301,898</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>555,120</u>	<u>279,506</u>
<b>NET CURRENT ASSETS</b>		<u>22,641</u>	<u>22,392</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,641</u>	<u>22,392</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>22,639</u>	<u>22,390</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,641</u>	<u>22,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 March 2020 and were signed by:

A Bhanji - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Apex Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

**Turnover**

Turnover represents sale of cosmetics during the year. Turnover is recognised when the company has right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	26,038	24,368
Amounts owed by related companies	9,340	-
Director's current account	14,474	-
VAT	-	3,053
	49,852	27,421

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	71,283	32,189
Trade creditors	396,073	29,187
Amounts owed to related companies	85,318	208,478
Corporation Tax payable	59	625
VAT	671	-
Director's current account	-	7,527
Accrued expenses	1,716	1,500
	<u>555,120</u>	<u>279,506</u>

5. RELATED PARTY DISCLOSURES

During the year, the company purchased goods for the value of £32,986 (2018: £223,442) from East End Cosmetics Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

	2019	2018
£	£	
Debtors:		
Baronstar Limited	<u>9,340</u>	-
	<u>9,340</u>	-
Creditors:		
East End Cosmetics Limited	85,318	199,818
Baronstar Limited	-	8,660
	<u>85,318</u>	<u>208,478</u>

The amounts due are interest free and there are no specific terms of repayment.

As at the balance sheet date, included within debtors is £14,474 (2018: £Nil), an amount due from the director of the company. The amount due is interest free and there are no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.