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THE HUMAN CHAIN LIMITED

**ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2007**

Company Number: 03530984

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COMPANIES HOUSE

THE HUMAN CHAIN LIMITED

BALANCE SHEET AT 31 MARCH 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS	2		17,284		17,252
CURRENT ASSETS					
Debtors		16,383		39,897	
Cash at bank and in hand		<u>18,593</u>		<u>14,632</u>	
		34,976		54,529	
CREDITORS					
Amounts falling due within one year		<u>22,474</u>		<u>35,664</u>	
NET CURRENT ASSETS			<u>12,502</u>		<u>18,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,786</u>		<u>36,117</u>
CAPITAL AND RESERVES					
Called up share capital - equity interests	3		100		100
Profit and loss account			<u>29,686</u>		<u>36,017</u>
SHAREHOLDERS' FUNDS			<u>29,786</u>		<u>36,117</u>

The Director has -

- a] Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a[1]
- b] Confirmed that no notice has been deposited under Section 249B[2] of the Companies Act 1985
- c] Acknowledged his responsibility for ensuring that The Human Chain Limited keeps accounting records which comply with Section 221 of the Companies Act 1985

d) Acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its result for the year ended 31 March 2007 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company

e) The director acknowledges her responsibility for preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

APPROVED BY THE BOARD ON

T Jefferson [Director]

A handwritten signature in black ink, appearing to be 'T Jefferson', written in a cursive style.

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

a) Accounting Basis and Standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

b) Turnover

Turnover represents the value of services supplied during the year exclusive of Value Added Tax

c) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Leasehold properties	-straight line over the life of the lease
Plant and machinery	-25% reducing balance

d) Deferred Taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

e) Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the rates ruling at the date of the transactions. Any exchange differences are put through the Profit and Loss Account

2. FIXED ASSETS

	Total
Cost	
At 1 April 2006	32,316
Additions during year	<u>1,100</u>
At 31 March 2007	<u>33,416</u>
Depreciation	
At 1 April 2006	15,064
Charge for the year	<u>1,068</u>
At 31 March 2007	<u>16,132</u>
Net book value	
At 31 March 2007	<u>17,284</u>
At 31 March 2006	<u>17,252</u>

THE HUMAN CHAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS [continued]

3 CALLED UP SHARE CAPITAL

	2007	2006
The authorised share capital comprises -		
<i>Authorised</i>		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. DISCLOSURE OF CONTROL

The company was controlled throughout the year by M Kirman, the former company director