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Abbreviated Financial Statements  
for the Year Ended 31 August 2002  
for  
Sill Line Perimeter Heating Limited



**Sill Line Perimeter Heating Limited**

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**for the Year Ended 31 August 2002**

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**Sill Line Perimeter Heating Limited**

**Company Information**  
**for the Year Ended 31 August 2002**

**DIRECTOR:** R E Castle

**SECRETARY:** Lesley Susan Castle

**REGISTERED OFFICE:** St Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**REGISTERED NUMBER:** 2845001

**ACCOUNTANTS:** Kilby Fox  
Chartered Accountants  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

**Sill Line Perimeter Heating Limited**

**Abbreviated Balance Sheet**  
**31 August 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		15,000		15,000
Tangible assets	3		207,815		207,105
			222,815		222,105
 <b>CURRENT ASSETS:</b>					
Stocks		64,554		52,591	
Debtors		99,454		82,538	
Cash at bank		399,302		374,494	
			563,310		509,623
<b>CREDITORS: Amounts falling due within one year</b>	4	364,157		241,724	
<b>NET CURRENT ASSETS:</b>			199,153		267,899
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			421,968		490,004
 <b>CREDITORS: Amounts falling due after more than one year</b>	4		31,537		82,873
			£390,431		£407,131
 <b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		11,000		11,000
Profit and loss account			379,431		396,131
 <b>SHAREHOLDERS' FUNDS (including non-equity interests):</b>			£390,431		£407,131

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sill Line Perimeter Heating Limited

Abbreviated Balance Sheet

31 August 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
- DIRECTOR

Approved by the Board on 26/4/02

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 August 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2001 and 31 August 2002	15,000
<b>NET BOOK VALUE:</b>	
At 31 August 2002	15,000
At 31 August 2001	15,000

**Sill Line Perimeter Heating Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2002**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 September 2001	253,787
Additions	9,525
Disposals	(500)
	<hr/>
At 31 August 2002	262,812
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 2001	46,681
Charge for year	8,816
Eliminated on disposals	(500)
	<hr/>
At 31 August 2002	54,997
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 August 2002	207,815
	<hr/> <hr/>
At 31 August 2001	207,105
	<hr/> <hr/>

**4. CREDITORS**

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank loans	41,979	100,193
	<hr/> <hr/>	<hr/> <hr/>

**5. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
1,000	Non voting variable rate preference	£1	1,000	1,000
			<hr/>	<hr/>
			1,001,000	1,001,000
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000
1,000	Non voting variable rate preference	£1	1,000	1,000
			<hr/>	<hr/>
			11,000	11,000
			<hr/> <hr/>	<hr/> <hr/>