

Company Registration No 02900982 (England and Wales)

THE APPLE PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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THE APPLE PROPERTY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE APPLE PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2012


	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		135,193		135,720
Current assets					
Debtors		430		-	
Cash at bank and in hand		343,778		385,300	
		<u>344,208</u>		<u>385,300</u>	
Creditors: amounts falling due within one year		<u>(72,822)</u>		<u>(96,454)</u>	
Net current assets			<u>271,386</u>		<u>288,846</u>
Total assets less current liabilities			<u>406,579</u>		<u>424,566</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>406,479</u>		<u>424,466</u>
Shareholders' funds			<u>406,579</u>		<u>424,566</u>

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 November 2012


J W Garvey
Director

Company Registration No. 02900982

THE APPLE PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) with the exception of its requirement in respect of investment properties

1.2 Turnover

Turnover represents rent receivable by the company

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties which are stated at cost. Investment properties should be professionally valued and shown on an existing use open market value basis. It is not practical to quantify the effect of the departure of showing investment properties at cost. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011 & at 29 February 2012	136,435
Depreciation	
At 1 March 2011	715
Charge for the year	527
At 29 February 2012	1,242
Net book value	
At 29 February 2012	135,193
At 28 February 2011	135,720

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100