TCCA LIMITED
(A company limited by guarantee)
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017
TCCA Limited

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TCCA Limited

Company Information

Directors
A. P. Helenius
T. Pesonen
F. Pasquali
H. H. Jepsen
M. M. B. Held
M. Vratanjic
M. J. T. Quelch

Company secretary
A. B. J. Gray

Registered office
The Grainger Suite
Dobson House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3PF

Bankers
Lloyds Bank Plc
The Cross
2 Melbourn Street
Royston
SG8 7BL

Accountants
Tait Walker LLP
Chartered Accountants
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS
TCCA Limited

(Registration number: 04155039)
Statement of Financial Position as at 31 December 2017

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>4</td>
<td>2,349</td>
<td>3,252</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Debtors</td>
<td>5</td>
<td>82,511</td>
<td>256,883</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>6</td>
<td>372,980</td>
<td>284,341</td>
</tr>
<tr>
<td></td>
<td></td>
<td>455,491</td>
<td>541,224</td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>6</td>
<td>(118,613)</td>
<td>(178,094)</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>336,878</td>
<td>363,130</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td>339,227</td>
<td>366,382</td>
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<tr>
<td>Provisions for liabilities</td>
<td>(185)</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Net assets</td>
<td></td>
<td>339,042</td>
<td>366,382</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>339,042</td>
<td>366,382</td>
</tr>
<tr>
<td>Total equity</td>
<td></td>
<td>339,042</td>
<td>366,382</td>
</tr>
</tbody>
</table>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 14/01/2018 and signed on its behalf by:

M. Vratonjic
Director

A I Toivonen
Director

The notes on pages 3 to 7 form an integral part of these financial statements.
TCCA Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information
The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.
The address of its registered office is The Grainger Suite, Dobson House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3PF.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances
Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.
TCCA Limited

Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

2 Accounting policies (continued)

Tax
The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<table>
<thead>
<tr>
<th>Asset class</th>
<th>Depreciation method and rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and machinery</td>
<td>25% Reducing balance</td>
</tr>
<tr>
<td>Computer equipment</td>
<td>20% Straight line</td>
</tr>
</tbody>
</table>

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.
TCCA Limited

Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

2 Accounting policies (continued)

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employees service in the current and prior periods.

3 Staff numbers
The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 10).
TCCA Limited

Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

4 Tangible assets

<table>
<thead>
<tr>
<th></th>
<th>Other fixed assets</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost or valuation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>6,305</td>
<td>6,305</td>
</tr>
<tr>
<td>Disposals</td>
<td>(1,176)</td>
<td>(1,176)</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>5,129</td>
<td>5,129</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2017</td>
<td>3,053</td>
<td>3,053</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>903</td>
<td>903</td>
</tr>
<tr>
<td>Eliminated on disposal</td>
<td>(1,176)</td>
<td>(1,176)</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>2,780</td>
<td>2,780</td>
</tr>
<tr>
<td><strong>Carrying amount</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>2,349</td>
<td>2,349</td>
</tr>
<tr>
<td>At 31 December 2016</td>
<td>3,252</td>
<td>3,252</td>
</tr>
</tbody>
</table>

5 Debtors

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>60,057</td>
<td>200,088</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>16,092</td>
<td>56,795</td>
</tr>
<tr>
<td>Corporation tax asset</td>
<td>6,372</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>82,511</td>
<td>256,883</td>
</tr>
</tbody>
</table>

*6*
## TCCA Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

### 6 Creditors

**Creditors: amounts falling due within one year**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Due within one year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade creditors</td>
<td>27,329</td>
<td>37,395</td>
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<tr>
<td>Taxation and social security</td>
<td>11</td>
<td>21,227</td>
</tr>
<tr>
<td>Accruals and deferred income</td>
<td>91,273</td>
<td>109,921</td>
</tr>
<tr>
<td>Corporation tax liability</td>
<td>-</td>
<td>9,551</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>118,613</td>
<td>178,094</td>
</tr>
</tbody>
</table>