

**REGISTERED NUMBER: 08488937 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019  
FOR  
BLOW LTD**

**BLOW LTD (REGISTERED NUMBER: 08488937)**

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FOR THE YEAR ENDED 30 APRIL 2019**

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**BLOW LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

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**DIRECTORS:**

R Darwent  
F E Mcintosh  
S D V Willson  
D P Mistry  
R A Cristofoli

**REGISTERED OFFICE:**

81 Farringdon Street  
London  
EC4A 4BL

**REGISTERED NUMBER:**

08488937 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**BLOW LTD (REGISTERED NUMBER: 08488937)****STATEMENT OF FINANCIAL POSITION  
30 APRIL 2019**

	Notes	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>45,339</b>		51,007
Tangible assets	5		<b>201,604</b>		<u>276,058</u>
			<b>246,943</b>		<u>327,065</u>
<b>CURRENT ASSETS</b>					
Stocks	6	<b>300,559</b>		243,801	
Debtors	7	<b>717,071</b>		551,832	
Cash at bank and in hand		<b>596,775</b>		<u>4,311,072</u>	
		<b>1,614,405</b>		5,106,705	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>643,646</b>		<u>363,572</u>	
<b>NET CURRENT ASSETS</b>			<b>970,759</b>		<u>4,743,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,217,702</b>		<u>5,070,198</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>481</b>		481
Share premium	11		<b>16,464,620</b>		16,464,620
Retained earnings	11		<b>(15,247,399)</b>		<u>(11,394,903)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,217,702</b>		<u>5,070,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

D P Mistry - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

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**1. STATUTORY INFORMATION**

Blow Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08488937. The registered office is 81 Farringdon Street, London, EC4A 4BL.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is not recognised as unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019

2. ACCOUNTING POLICIES - continued

**Preference shares**

Preference shares which are redeemable at issuer's option at some future point in time and whereby payment of dividends is discretionary are recognised as equity.

**Going concern**

The directors have considered the going concern of the company as at the year end where the company had cash reserves of £596,775. The directors acknowledge that the company has a significant burn rate but are confident that they can secure further funding from existing shareholders and new investors in the near term.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 99 (2018 - 84) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>56,674</u>
<b>AMORTISATION</b>	
At 1 May 2018	5,667
Charge for year	<u>5,668</u>
At 30 April 2019	<u>11,335</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>45,339</u>
At 30 April 2018	<u>51,007</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2018	757,275	82,498	839,773
Additions	9,335	2,996	12,331
At 30 April 2019	<u>766,610</u>	<u>85,494</u>	<u>852,104</u>
<b>DEPRECIATION</b>			
At 1 May 2018	508,720	54,995	563,715
Charge for year	63,166	23,619	86,785
At 30 April 2019	<u>571,886</u>	<u>78,614</u>	<u>650,500</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>194,724</u>	<u>6,880</u>	<u>201,604</u>
At 30 April 2018	<u>248,555</u>	<u>27,503</u>	<u>276,058</u>

**BLOW LTD (REGISTERED NUMBER: 08488937)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019**

<b>6.</b>	<b>STOCKS</b>		
		<b>2019</b>	<b>2018</b>
		£	£
	Stocks	<u><b>300,559</b></u>	<u><b>243,801</b></u>
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2019</b>	<b>2018</b>
		£	£
	Trade debtors	<b>183,033</b>	41,061
	Other debtors	<b>272,628</b>	218,718
	VAT	-	66,461
	Prepayments	<u><b>261,410</b></u>	<u><b>225,592</b></u>
		<u><b>717,071</b></u>	<u><b>551,832</b></u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2019</b>	<b>2018</b>
		£	£
	Trade creditors	<b>378,207</b>	192,743
	Social security and other taxes	<b>49,677</b>	53,455
	VAT	<b>72,197</b>	-
	Other creditors	<b>5,124</b>	31,501
	Accruals and deferred income	<u><b>138,441</b></u>	<u><b>85,873</b></u>
		<u><b>643,646</b></u>	<u><b>363,572</b></u>
<b>9.</b>	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>2019</b>	<b>2018</b>
		£	£
	Within one year	<b>434,000</b>	548,000
	Between one and five years	<b>970,810</b>	1,214,000
	In more than five years	<u><b>60,417</b></u>	<u><b>251,227</b></u>
		<u><b>1,465,227</b></u>	<u><b>2,013,227</b></u>
<b>10.</b>	<b>CALLED UP SHARE CAPITAL</b>		
	<b>Allotted, issued and fully paid:</b>		
	<b>Number: Class:</b>	<b>Nominal value:</b>	
			<b>2019</b>
			£
	318,648 Ordinary	0.001	<b>319</b>
	161,768 Preference A	0.001	<u><b>162</b></u>
			<u><b>481</b></u>
			<u><b>481</b></u>

**BLOW LTD (REGISTERED NUMBER: 08488937)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2019**

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11. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 May 2018	(11,394,903)	16,464,620	5,069,717
Deficit for the year	(3,852,496)		(3,852,496)
At 30 April 2019	<u>(15,247,399)</u>	<u>16,464,620</u>	<u>1,217,221</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.