

REGISTERED NUMBER: 06705374 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
REMDALE LIMITED

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for the Year Ended 30 September 2017

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REMDALE LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2017

DIRECTORS:

Mr N W Sherry
Mr J W Sherry
Mr D Sherry

REGISTERED OFFICE:

3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER:

06705374 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

REMDALE LIMITED (REGISTERED NUMBER: 06705374)

BALANCE SHEET
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		45,500		48,750
Tangible assets	5		<u>191,486</u>		<u>199,067</u>
			236,986		247,817
CURRENT ASSETS					
Stocks		22,300		15,500	
Debtors	6	576,498		440,358	
Cash at bank and in hand		<u>28,002</u>		<u>27,497</u>	
		626,800		483,355	
CREDITORS					
Amounts falling due within one year	7	<u>447,484</u>		<u>344,049</u>	
NET CURRENT ASSETS			<u>179,316</u>		<u>139,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			416,302		387,123
CREDITORS					
Amounts falling due after more than one year	8		(97,002)		(134,973)
PROVISIONS FOR LIABILITIES			<u>(30,447)</u>		<u>(37,606)</u>
NET ASSETS			<u>288,853</u>		<u>214,544</u>
CAPITAL AND RESERVES					
Called up share capital			40		40
Retained earnings			<u>288,813</u>		<u>214,504</u>
SHAREHOLDERS' FUNDS			<u>288,853</u>		<u>214,544</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

Mr J W Sherry - Director

Mr N W Sherry - Director

Mr D Sherry - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Remdale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2016 and 30 September 2017	<u>65,000</u>
AMORTISATION	
At 1 October 2016	16,250
Amortisation for year	<u>3,250</u>
At 30 September 2017	<u>19,500</u>
NET BOOK VALUE	
At 30 September 2017	<u>45,500</u>
At 30 September 2016	<u>48,750</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS

	Freehold land £	Improvements to property £	Plant and machinery £
COST			
At 1 October 2016	14,000	29,476	229,968
Additions	-	<u>7,011</u>	<u>11,856</u>
At 30 September 2017	<u>14,000</u>	<u>36,487</u>	<u>241,824</u>
DEPRECIATION			
At 1 October 2016	-	26,522	92,906
Charge for year	-	<u>2,879</u>	<u>37,229</u>
At 30 September 2017	-	<u>29,401</u>	<u>130,135</u>
NET BOOK VALUE			
At 30 September 2017	<u>14,000</u>	<u>7,086</u>	<u>111,689</u>
At 30 September 2016	<u>14,000</u>	<u>2,954</u>	<u>137,062</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2016	76,099	24,036	373,579
Additions	32,990	2,034	53,891
At 30 September 2017	<u>109,089</u>	<u>26,070</u>	<u>427,470</u>
DEPRECIATION			
At 1 October 2016	34,450	20,634	174,512
Charge for year	18,660	2,704	61,472
At 30 September 2017	<u>53,110</u>	<u>23,338</u>	<u>235,984</u>
NET BOOK VALUE			
At 30 September 2017	<u>55,979</u>	<u>2,732</u>	<u>191,486</u>
At 30 September 2016	<u>41,649</u>	<u>3,402</u>	<u>199,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2016	187,469	50,604	238,073
Additions	-	21,995	21,995
At 30 September 2017	<u>187,469</u>	<u>72,599</u>	<u>260,068</u>
DEPRECIATION			
At 1 October 2016	63,442	17,022	80,464
Charge for year	31,007	13,894	44,901
At 30 September 2017	<u>94,449</u>	<u>30,916</u>	<u>125,365</u>
NET BOOK VALUE			
At 30 September 2017	<u>93,020</u>	<u>41,683</u>	<u>134,703</u>
At 30 September 2016	<u>124,027</u>	<u>33,582</u>	<u>157,609</u>

6. DEBTORS

	30.9.17 £	30.9.16 £
Amounts falling due within one year:		
Trade debtors	321,280	182,192
Other debtors	<u>29,917</u>	<u>28,156</u>
	<u>351,197</u>	<u>210,348</u>
Amounts falling due after more than one year:		
Other debtors	<u>225,301</u>	<u>230,010</u>
Aggregate amounts	<u>576,498</u>	<u>440,358</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Hire purchase contracts	51,459	46,260
Trade creditors	56,762	39,805
Taxation and social security	241,536	132,827
Other creditors	<u>97,727</u>	<u>125,157</u>
	<u>447,484</u>	<u>344,049</u>

REMDALE LIMITED (REGISTERED NUMBER: 06705374)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>97,002</u>	<u>134,973</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.