

Registered Number 02689059

01 Art Services Limited

Abbreviated Accounts

30 April 2011

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Registered Number 02689059

Company Information

Registered Office:

Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Reporting Accountants:

Ashton Hart David Lee

Sterling House
Langston Road
Loughton
Essex
IG10 3FA

01 Art Services Limited

Registered Number 02689059

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	8,843	10,749
		<u>8,843</u>	<u>10,749</u>
Current assets			
Debtors		144,180	142,018
Cash at bank and in hand		10,543	11,858
Total current assets		<u>154,723</u>	<u>153,876</u>
Creditors: amounts falling due within one year		(89,424)	(89,672)
Net current assets (liabilities)		65,299	64,204
Total assets less current liabilities		<u>74,142</u>	<u>74,953</u>
Total net assets (liabilities)		<u>74,142</u>	<u>74,953</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		74,140	74,951
Shareholders funds		<u>74,142</u>	<u>74,953</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

E R Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced amounts to customers(exclusive of Valued Added Tax)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% 33.33% on reducing balance

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 May 2010	66,902
At 30 April 2011	<u>66,902</u>
Depreciation	
At 01 May 2010	56,153
Charge for year	<u>1,906</u>
At 30 April 2011	<u>58,059</u>
Net Book Value	
At 30 April 2011	8,843
At 30 April 2010	<u>10,749</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

During the year the company paid £52,491 (2010 - £79,916) for operations and hire of vehicles to David Cooper Transport, a partnership in which the director has a 50% interest.