

Unaudited Financial Statements  
for the Period 23 April 2015 to 30 April 2016  
for  
I Virtual World Limited

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for the Period 23 April 2015 to 30 April 2016

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<b>DIRECTOR:</b>	Mr D A Bowie
<b>REGISTERED OFFICE:</b>	Banchory Business Centre Burn O'bennie Road Banchory Aberdeenshire AB31 5ZU
<b>REGISTERED NUMBER:</b>	SC504096 (Scotland)
<b>ACCOUNTANTS:</b>	Keltic Accounting Limited Crichiebank Business Centre Mill Road Port Elphinstone Inverurie Aberdeenshire AB51 5NQ

Balance Sheet  
30 April 2016

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors: amounts falling due within one year	5	126
Cash at bank		<u>3,295</u>
		3,421
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>16,275</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,854)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,854)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		100
Retained earnings		<u>(12,954)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2017 and were signed by:

Mr D A Bowie - Director

Notes to the Financial Statements  
for the Period 23 April 2015 to 30 April 2016

1. **STATUTORY INFORMATION**

1 Virtual World Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 September 2016 are the first set of financial statements that comply with FRS 102 Section 1A small entities.

The presentation currency is sterling.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Going concern**

The director, having made due and careful enquiry, has committed to support the operations of the company over the next 12 months. The director, therefore, has made an informed judgement, at the time of approving the financial statements that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the director has continued to adopt the going concern basis of accounting in preparing the annual financial statements.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ <u>126</u>
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ (1)
Other creditors	<u>16,276</u>
	<u>16,275</u>

7. **RELATED PARTY DISCLOSURES**

At the balance sheet date 30/04/2016 the company was owe director Mr Bowie £16,021.11.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr D A Bowie.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
1 Virtual World Limited (Registered number: SC504096)

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Virtual World Limited for the period ended 30 April 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of 1 Virtual World Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Virtual World Limited and state those matters that we have agreed to state to the director of 1 Virtual World Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 1 Virtual World Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Virtual World Limited. You consider that 1 Virtual World Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Virtual World Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited  
Crichtiebank Business Centre  
Mill Road  
Port Elphinstone  
Inverurie  
Aberdeenshire  
AB51 5NQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.