

REGISTERED NUMBER: 07427761 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2017

for

10 8 Productions Limited

Contents of the Financial Statements
for the Year Ended 30 November 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	7

10 8 Productions Limited

Company Information
for the Year Ended 30 November 2017

DIRECTOR: Benjamin Malcolm Stockley

REGISTERED OFFICE: C/O CPS Accountancy Ltd
10a Aldermans Hill
Palmers Green
London
N13 4PJ

REGISTERED NUMBER: 07427761 (England and Wales)

ACCOUNTANTS: CPS Accountancy Ltd
10a Aldermans Hill
Palmers Green
London
N13 4PJ

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		26,035		18,291
CURRENT ASSETS					
Debtors	5	236,189		160,988	
Cash at bank and in hand		<u>162,540</u>		<u>82,026</u>	
		398,729		243,014	
CREDITORS					
Amounts falling due within one year	6	<u>175,204</u>		<u>107,773</u>	
NET CURRENT ASSETS			<u>223,525</u>		<u>135,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,560		153,532
PROVISIONS FOR LIABILITIES	7		<u>4,390</u>		<u>2,944</u>
NET ASSETS			<u>245,170</u>		<u>150,588</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>245,169</u>		<u>150,587</u>
SHAREHOLDERS' FUNDS			<u>245,170</u>		<u>150,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

10 8 Productions Limited (Registered number: 07427761)

Balance Sheet - continued

30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

Benjamin Malcolm Stockley - Director

Notes to the Financial Statements
for the Year Ended 30 November 2017

1. STATUTORY INFORMATION

10 8 Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 December 2016	41,080
Additions	<u>14,253</u>
At 30 November 2017	<u>55,333</u>
DEPRECIATION	
At 1 December 2016	22,789
Charge for year	<u>6,509</u>
At 30 November 2017	<u>29,298</u>
NET BOOK VALUE	
At 30 November 2017	<u>26,035</u>
At 30 November 2016	<u>18,291</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	186,189	141,094
Prepayments and accrued income	50,000	-
Prepayments	<u>-</u>	<u>19,894</u>
	<u>236,189</u>	<u>160,988</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Credit card	4,058	2,072
Trade creditors	20,715	55,256
Tax	35,785	21,477
Social security and other taxes	81,919	17,558
Directors' loan accounts	25,727	139
Accrued expenses	<u>7,000</u>	<u>11,271</u>
	<u>175,204</u>	<u>107,773</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

7. PROVISIONS FOR LIABILITIES

	30.11.17	30.11.16
	£	£
Deferred tax		
Accelerated capital allowances	2,944	2,944
Deferred tax	<u>1,446</u>	<u>-</u>
	<u>4,390</u>	<u>2,944</u>
		Deferred tax
		£
Balance at 1 December 2016		2,944
Provided during year		<u>1,446</u>
Balance at 30 November 2017		<u>4,390</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.17	30.11.16
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings
	£
At 1 December 2016	150,587
Profit for the year	154,582
Dividends	<u>(60,000)</u>
At 30 November 2017	<u>245,169</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

CPS Accountancy Ltd
10a Aldermans Hill
Palmers Green
London
N13 4PJ

28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.