

Registered Number NI038712

MCCANN CONCRETE PRODUCTS LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	686,175	718,237
		<u>686,175</u>	<u>718,237</u>
Current assets			
Stocks		140,884	134,347
Debtors		186,146	172,365
Cash at bank and in hand		727,212	661,077
		<u>1,054,242</u>	<u>967,789</u>
Creditors: amounts falling due within one year		(120,185)	(95,095)
Net current assets (liabilities)		<u>934,057</u>	<u>872,694</u>
Total assets less current liabilities		<u>1,620,232</u>	<u>1,590,931</u>
Provisions for liabilities		(23,256)	(28,371)
Total net assets (liabilities)		<u>1,596,976</u>	<u>1,562,560</u>
Capital and reserves			
Called up share capital	3	3	3
Share premium account		473,591	473,591
Profit and loss account		1,123,382	1,088,966
Shareholders' funds		<u>1,596,976</u>	<u>1,562,560</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2017

And signed on their behalf by:

Martin McCann, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Land and buildings - Straight line over 50 years, Plant and machinery - 10% Straight Line, Fixtures, fittings and equipment - 10% Straight Line, Motor vehicles - 20% Straight Line, Investment Properties - Not provided

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	1,471,247
Additions	11,150
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>1,482,397</u>
Depreciation	
At 1 November 2015	753,010
Charge for the year	43,212
On disposals	<u>-</u>

At 31 October 2016	<u>796,222</u>
Net book values	
At 31 October 2016	<u>686,175</u>
At 31 October 2015	<u><u>718,237</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
3 Ordinary shares of £1 each	3	3

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