

Registered Number 05900202

LARA.J.CRAGGS LTD

Abbreviated Accounts

31 July 2014

Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		91	0
		<u>91</u>	<u>0</u>
Current assets			
Debtors		0	165
Cash at bank and in hand		8,359	70
Total current assets		<u>8,359</u>	<u>235</u>
Creditors: amounts falling due within one year		(9,672)	(1,594)
Net current assets (liabilities)		(1,313)	(1,359)
Total assets less current liabilities		<u>(1,222)</u>	<u>(1,359)</u>
Total net assets (liabilities)		<u>(1,222)</u>	<u>(1,359)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(1,224)	(1,361)

Shareholders funds

(1,222)

(1,359)

- a. For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2015

And signed on their behalf by:

Ms Lara Craggs, Director

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Notes to the Abbreviated Accounts

For the year ending 31 July 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 0% Method for Fixtures & fittings

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2013	0	0
Additions	182	182
At 31 July 2014	<u>182</u>	<u>182</u>
Depreciation		
At 01 August 2013	0	0
Charge for year	91	91
At 31 July 2014	<u>91</u>	<u>91</u>

Net Book Value

At 31 July 2014

91

91

At 31 July 2013

00**3 Creditors: amounts falling due after more than one year****4 Share capital****2014****2013****£****£****Authorised share capital:**

2 Ordinary of £1 each

2

2

Allotted, called up and fully paid:

2 Ordinary of £1 each

2

2