

REGISTERED NUMBER: 04225552 (England and Wales)

**A GRADE TIMBER LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1ST JANUARY 2014 TO 30TH APRIL 2015**

WEDNESDAY



A08 *A4DNJ1CR* #84
12/08/2015
COMPANIES HOUSE

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JANUARY 2014 TO 30TH APRIL 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

A GRADE TIMBER LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST JANUARY 2014 TO 30TH APRIL 2015

DIRECTORS: Mr A J Pratten
Mr A H Townsend
Mr G Bracey
Mr D E Moore
Mr R A Womersley

REGISTERED OFFICE: 45-47 Ashley Road
Boscombe
BOURNEMOUTH
Dorset
BH1 4LG

REGISTERED NUMBER: 04225552 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**ABBREVIATED BALANCE SHEET
30TH APRIL 2015**

	Notes	2015		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		76,197		49,486
CURRENT ASSETS					
Stocks		198,296		149,595	
Debtors		703,744		438,947	
Cash at bank and in hand		640,190		590,270	
		1,542,230		1,178,812	
CREDITORS					
Amounts falling due within one year		502,356		354,891	
NET CURRENT ASSETS			1,039,874		823,921
TOTAL ASSETS LESS CURRENT LIABILITIES			1,116,071		873,407
PROVISIONS FOR LIABILITIES			7,118		62,776
NET ASSETS			1,108,953		810,631
CAPITAL AND RESERVES					
Called up share capital	3		390,000		390,000
Profit and loss account			718,953		420,631
SHAREHOLDERS' FUNDS			1,108,953		810,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2015

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2015 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

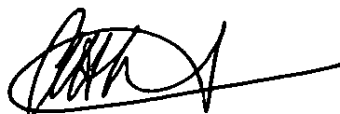
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th July 2015 and were signed on its behalf by

Mr A J Pratten - Director



Mr A H Townsend - Director



The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1ST JANUARY 2014 TO 30TH APRIL 2015**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have considered the 12 month period from the date of approval of the financial statements and are comfortable with the level of expected future profits and cash flows. For this reason the going concern principle has continued to be applied.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 20% - 33 33% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	374,296
Additions	55,729
Disposals	(55,537)
	<hr/>
At 30th April 2015	374,488
	<hr/>
DEPRECIATION	
At 1st January 2014	324,810
Charge for period	29,016
Eliminated on disposal	(55,535)
	<hr/>
At 30th April 2015	298,291
	<hr/>
NET BOOK VALUE	
At 30th April 2015	76,197
	<hr/> <hr/>
At 31st December 2013	49,486
	<hr/> <hr/>

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1ST JANUARY 2014 TO 30TH APRIL 2015**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2015 £	2013 £
390,000	Ordinary		<u>390,000</u>	<u>390,000</u>

4 ULTIMATE PARENT COMPANY

Sherborne Holdings Limited is regarded by the directors as being the company's ultimate parent company

The immediate parent company is Sydenhams Ltd, a company incorporated in England and Wales