

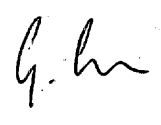
Ablados Software Services Limited NI068983

**Directors Report and Business Review for the period 01-05-2010 to 30-04-2011**

The period 01-05-2010 to 30-04-2011 was the third year of trading by Ablados Software Services Limited.

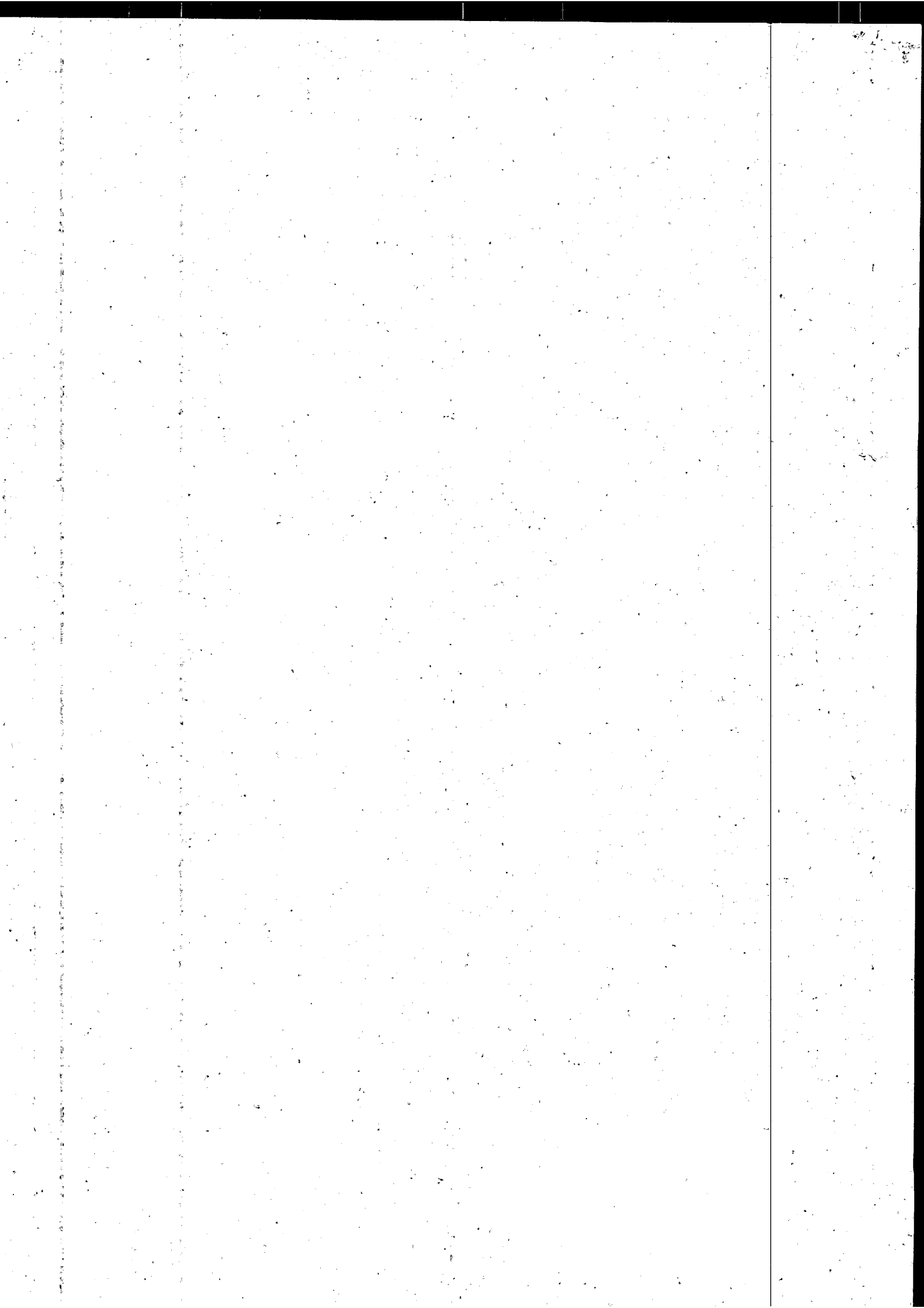
During this period work done was under contracts with Hays IT and Modis International to provide programming support.

For the coming year we expect work to be available at rates similar to those at the end of the current year. During the coming year we plan to increase our capacity to generate revenue, by undertaking additional training and possibly extending the distances we are prepared to travel in order to undertake contract work.



Graeme Cavan  
Director  
Ablados Software Services Limited NI068983  
03-12-2011





## Ablados Software Services Limited NI068983

## PROFIT AND LOSS

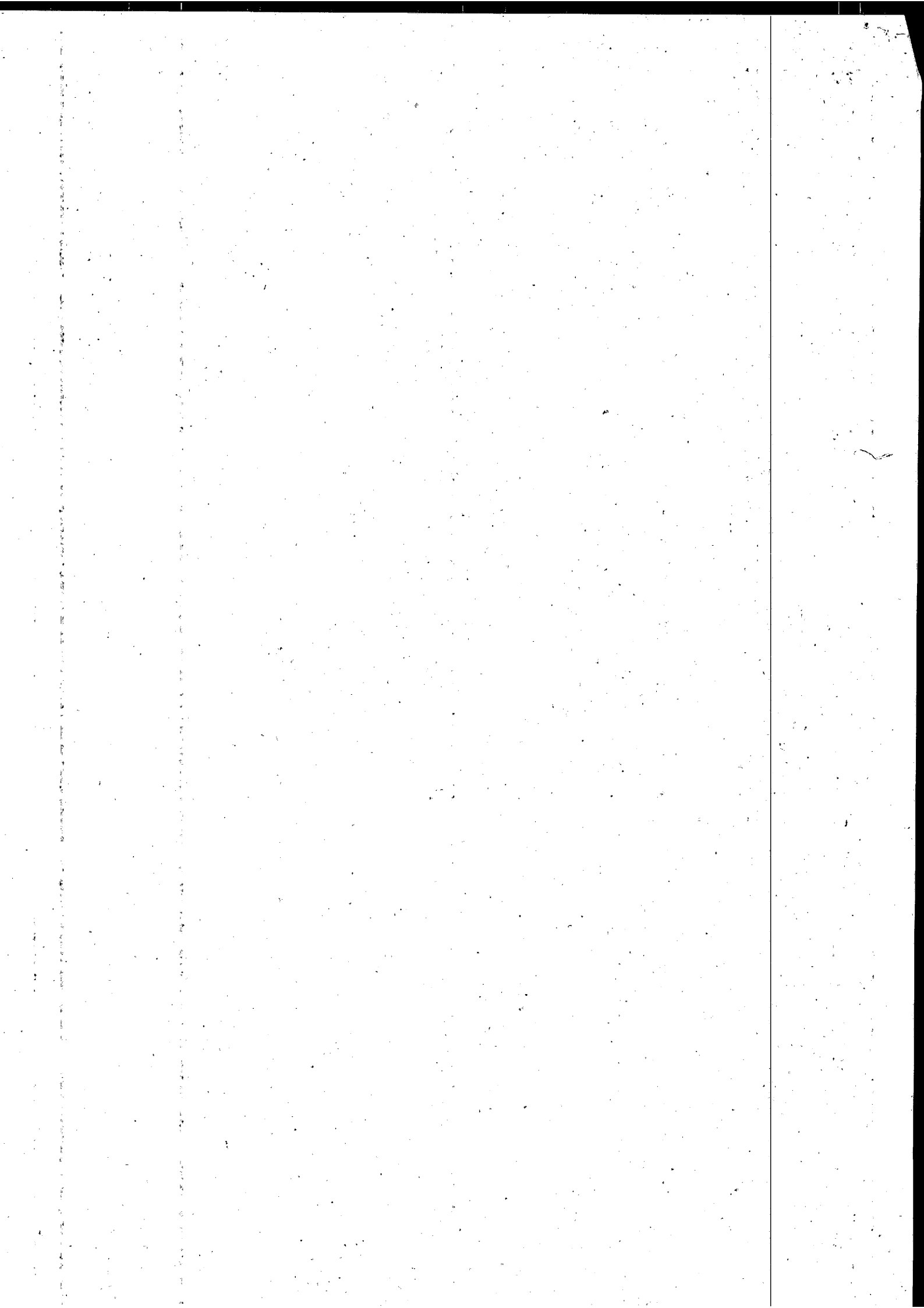
01-05-2010 to 30-04-2011

All amounts in pounds sterling

Income	
Sales	20,888.00
Loan from G Cavan	1,000.00
Interest	6.00
Other Operating Income	0.00
	<b>21,894.00</b>

Expenses	
Wages	21,840.00
Owed to G Cavan	1,000.00
Office	1,010.00
Telephone	270.00
Travel	1,120.00
Training	3,920.00
Materials	3,507.00
	<b>32,667.00</b>

Operating Surplus	(10,773.00)
(Loss in brackets)	



Ablados Software Services Limited NI068983

BALANCE SHEET

30-04-2011

All amounts in pounds sterling

Assets	
Fixed Assets	0.00
Current Assets	
Debtors	0.00
Cash at Bank	6,264.00
Current Liabilities	
Creditors: G Cavan	
Amount falling due within 1 year	1,000.00
Total Assets less Current Liabilities	5,264.00
Financed by:	
Capital and Reserve	5,264.00


**Audit Exemption Statement**

For the year ending 30-04-2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed: .....  .....  
 Graeme Cavan  
 Director  
 Ablados Software Services Limited NI068983  
 03-12-2011

