

Registered number
07766334

01 TELECOM (LONDON) LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 7 SEPTEMBER 2011 TO 31 MARCH 2012

TUESDAY



R1N2VTLS

RM 04/12/2012 #29

COMPANIES HOUSE

01 TELECOM (LONDON) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

REGISTERED NUMBER: 07766334

	Notes	£	2012 £
Fixed assets			
Tangible assets	2		19,099
Current assets			
Debtors	3	15,173	
Cash at bank and in hand		<u>6,997</u>	
		22,170	
Creditors: amounts falling due within one year		<u>(29,171)</u>	
Net current liabilities			<u>(7,001)</u>
Total assets less current liabilities			<u>12,098</u>
Creditors: amounts falling due after more than one year			(10,470)
			<u>1,628</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			<u>1,528</u>
Shareholders' funds			<u>1,628</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the board on 19/11/2012 and signed on its behalf by



Mr M G Lower
Director

01 TELECOM (LONDON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, as follows

Motor vehicles 25% straight line

Hire purchase commitments

Assets held under hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Sales on finance lease

Sales made to customers on finance leases are those where substantially all the risks and rewards of ownership of the asset have passed to the customer. These are removed from the balance sheet, and recognised as a sale in full on the date of transfer.

Finance income, being the difference between the total amount receivable and current fair value of the asset, is recognised over the lease term

2 Tangible fixed assets

£

Cost

Additions	20,835
At 31 March 2012	<u>20,835</u>

Depreciation

Charge for the period	1,736
At 31 March 2012	<u>1,736</u>

Net book value

At 31 March 2012	<u><u>19,099</u></u>
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3 Debtors

2012

£

Debtors include

Amounts due after more than one year	<u><u>5,538</u></u>
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01 TELECOM (LONDON) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

4 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	<u>100</u>	<u>100</u>