

REGISTERED NO 2202947
England & Wales

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORTS AND FINANCIAL STATEMENTS

30TH JUNE 1996



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COMPANIES HOUSE 05/12/96

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

DIRECTORS: L C H Chu
R W Dilley

SECRETARY: R C Clifton (Mrs)

REGISTERED OFFICE: "Aynsley",
4 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

REPORTS AND FINANCIAL STATEMENTS 30TH JUNE 1996

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ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the year ended 30th June 1996.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of management of property.

REVIEW OF BUSINESS

The results for the period and the financial position of the Company are as shown in the annexed financial statements.

The Directors consider the state of affairs to be satisfactory.

DIVIDENDS

The Directors recommend that no dividend be paid for the year.

DIRECTORS

The Directors in office during the year and their beneficial interests in the issued share capital at the beginning and end of the year were as follows:

<u>NAME</u>	<u>CLASS OF SHARE</u>	<u>01.07.95</u>	<u>30.06.96</u>
L C H Chu	£10 Ordinary	1	1
R W Dilley	£10 Ordinary	1	1

Both Mr L C H Chu and Mr R W Dilley offer themselves for re-election at the next Annual General Meeting.

CLOSE COMPANY

In the opinion of the Directors the Company is a close company within the meaning of the Income and Corporation Taxes Act 1970.

By Order of the Board

R. C. Clifton

R C CLIFTON (Mrs)
Secretary.

Registered Office:

"Aynsley",
4 Ashburnham Park,
Esher,
SURREY, KT10 9TW.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE 1996

	NOTES	1996 £	1995 £
INCOME			
Service charges received		1,725	1,725
Interest receivable	2	<u>258</u>	<u>197</u>
		1,983	1,922
<u>LESS</u>			
OPERATING CHARGES			
		£	£
Printing, postage, stationery, phones		100	100
Repairs and maintenance		416	407
Electricity charges		85	120
Public liability insurance		154	154
General expenses		<u>18</u>	<u>18</u>
		<u>773</u>	<u>799</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,210	1,123
TAXATION	2	<u>64</u>	<u>49</u>
PROFIT FOR YEAR	6	<u>1,146</u> =====	<u>1,074</u> =====

All amounts relate to continuing activities.

All recognised gains and losses are included in the Profit and Loss Account.

Please refer to note 6 on page 4 for the statement of retained earnings.

The notes on page 4 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

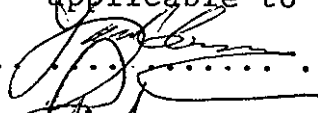
BALANCE SHEET AS AT 30TH JUNE 1996

	NOTES	1996 £	1995 £
CURRENT ASSETS			
Cash at bank and in hand		7,690	6,620
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		£	£
Sundry creditors and provisions	4	516	607
Taxation	2	<u>64</u>	<u>49</u>
		<u>580</u>	<u>656</u>
		7,110	5,964
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	60	60
Capital redemption reserve	6	20	20
Profit and loss account	6	<u>7,030</u>	<u>5,884</u>
		7,110	5,964
		=====	=====

For the year ended 30th June 1996 the company was entitled to the exemption conferred by section 249(1) and no notice has been deposited under section 249B(2) in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

.....  .. L C H CHU

Directors

.....  .. R W DILLEY

22nd October 1996

The notes on page 4 form an integral part of these financial statements.

ASHBURNHAM PARK MANAGEMENT COMPANY LIMITED

NOTES TO FINANCIAL STATEMENTS - 30TH JUNE 1996

1 ACCOUNTING POLICIES

Basis of Accounting: The financial statements have been prepared under the historical cost convention.

2 INTEREST RECEIVABLE AND TAX THEREON.

	1996	1995
	£	£
Gross deposit account interest	258	197
Taxation due	64	49
Net interest receivable	<u>194</u>	<u>148</u>

3 AUDIT REQUIREMENT

Whilst the Company has taken advantage of the exemption from statutory audit requirements for small companies with an annual turnover of less than £90,000, these financial statements have been audited by a member of the Company not involved in their preparation acting in an independent and honorary capacity.

4 SUNDRY CREDITORS AND PROVISIONS

	1996	1995
	£	£
Printing, postage, stationery & phones	100	200
Repairs and maintenance	416	407
	<u>516</u>	<u>607</u>

5 CALLED UP SHARE CAPITAL

<u>Class</u>	<u>Nominal Value</u>	<u>Number</u>	<u>1996</u>	<u>Number</u>	<u>1995</u>
			£		£
Authorised:					
Ordinary	£10	10	100	10	100
			===		===
Allotted, issued and fully paid:					
Ordinary	£10	6	60	6	60
			==		==

6 RESERVES

	<u>Capital Redemption Reserve</u>	<u>Profit & Loss Account</u>
	£	£
Balances as at 1st July 1995	20	5,884
Profit for the year	-	1,146
	<u>20</u>	<u>7,030</u>
	===	=====