

Registered Number 02175660

1 MANOR DRIVE MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	12,425	14,425
		<u>12,425</u>	<u>14,425</u>
Current assets			
Debtors		484	2,027
Cash at bank and in hand		2,765	645
		<u>3,249</u>	<u>2,672</u>
Creditors: amounts falling due within one year		<u>(3,533)</u>	<u>(1,924)</u>
Net current assets (liabilities)		<u>(284)</u>	<u>748</u>
Total assets less current liabilities		<u>12,141</u>	<u>15,173</u>
Total net assets (liabilities)		<u>12,141</u>	<u>15,173</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		13,107	15,107
Profit and loss account		(1,066)	(34)
Shareholders' funds		<u>12,141</u>	<u>15,173</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 November 2014

And signed on their behalf by:

R D Haller-Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Service charges receivable are amounts due for the year from the lessees to cover the costs of maintenance and upkeep of the freehold property.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

No annual straight line depreciation has been provided on freehold land and buildings. It is the directors' intention to maintain the freehold land and buildings in such a state of repair so that their value does not diminish. Accordingly, in the opinion of the directors, any element of depreciation would be immaterial and no provision has been made.

However, the freehold acquisition cost is depreciated to reflect the issue of new long leases as these leases are granted by the Company.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - as long leases are granted

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	22,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>22,425</u>
Depreciation	
At 1 April 2013	8,000
Charge for the year	2,000
On disposals	-
At 31 March 2014	<u>10,000</u>

Net book values

At 31 March 2014	<u>12,425</u>
At 31 March 2013	<u>14,425</u>

The Freehold property was acquired on 22 November 2006. The Freehold consists of the freehold reversionary interest in 1 Manor Drive, Surbiton, Surrey and is stated at cost less a provision to reflect the issue of long leases to lessees as they are granted. In the opinion of the Directors, the market value of the freehold property at the balance sheet date was not materially different from the book value.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £10 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.