

REGISTERED NUMBER: 10847152 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Drain And Tank Engineering Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Drain And Tank Engineering Ltd

**Company Information
for the Year Ended 31 July 2019**

DIRECTOR:

D SMITH

REGISTERED OFFICE:

130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

REGISTERED NUMBER:

10847152 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Drain And Tank Engineering Ltd (Registered number: 10847152)

**Balance Sheet
31 July 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		127,481		79,594
CURRENT ASSETS					
Stocks		20,700		-	
Debtors	5	66,072		60,262	
Prepayments and accrued income		2,450		-	
Cash at bank and in hand		100		28,207	
		<u>89,322</u>		<u>88,469</u>	
CREDITORS					
Amounts falling due within one year	6	<u>122,728</u>		<u>62,260</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,406)</u>		<u>26,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,075		105,803
CREDITORS					
Amounts falling due after more than one year	7		(75,105)		(43,290)
PROVISIONS FOR LIABILITIES			<u>(17,608)</u>		<u>(9,803)</u>
NET ASSETS			<u>1,362</u>		<u>52,710</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>1,262</u>		<u>52,610</u>
SHAREHOLDERS' FUNDS			<u>1,362</u>		<u>52,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Drain And Tank Engineering Ltd (Registered number: 10847152)

Balance Sheet - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2020 and were signed by:

D SMITH - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Drain And Tank Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2018	66,231	21,400	7,121	94,752
Additions	<u>28,988</u>	<u>41,937</u>	<u>-</u>	<u>70,925</u>
At 31 July 2019	<u>95,219</u>	<u>63,337</u>	<u>7,121</u>	<u>165,677</u>
DEPRECIATION				
At 1 August 2018	9,011	5,608	539	15,158
Charge for year	<u>16,126</u>	<u>4,538</u>	<u>2,374</u>	<u>23,038</u>
At 31 July 2019	<u>25,137</u>	<u>10,146</u>	<u>2,913</u>	<u>38,196</u>
NET BOOK VALUE				
At 31 July 2019	<u>70,082</u>	<u>53,191</u>	<u>4,208</u>	<u>127,481</u>
At 31 July 2018	<u>57,220</u>	<u>15,792</u>	<u>6,582</u>	<u>79,594</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	25,234	40,487
Other debtors	<u>40,838</u>	<u>19,775</u>
	<u>66,072</u>	<u>60,262</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	25,211	-
Hire purchase contracts	15,096	-
Trade creditors	41,107	34,330
Taxation and social security	38,692	26,762
Other creditors	<u>2,622</u>	<u>1,168</u>
	<u>122,728</u>	<u>62,260</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	48,230	9,627
Other creditors	<u>26,875</u>	<u>33,663</u>
	<u>75,105</u>	<u>43,290</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.