

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2012

FOR

HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED

**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)**

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FOR THE YEAR ENDED 31ST OCTOBER 2012**

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**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2012**

DIRECTORS: Mr T J Barker Snr
Mr T Scarrott
Mr W Barker
Mrs J Scarrott
Mrs H P G Barker

SECRETARY: Mrs J Scarrott

REGISTERED OFFICE: The Holiday Village
Clarach Bay
Aberystwyth
Ceredigion
SY23 3DT

REGISTERED NUMBER: 01779036 (England and Wales)

ACCOUNTANTS: R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS: HSBC Bank Plc
46 Fore Street
Trowbridge
Wiltshire
BA14 8EL

**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)**

**ABBREVIATED BALANCE SHEET
31ST OCTOBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		45,001		47,501
Tangible assets	3		<u>3,789,451</u>		<u>3,738,495</u>
			3,834,452		3,785,996
CURRENT ASSETS					
Stocks		340,442		434,129	
Debtors		582,946		1,297,987	
Cash at bank and in hand		<u>319,406</u>		<u>311,408</u>	
		1,242,794		2,043,524	
CREDITORS					
Amounts falling due within one year	4	<u>1,352,383</u>		<u>1,800,434</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(109,589)</u>		<u>243,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,724,863		4,029,086
CREDITORS					
Amounts falling due after more than one year	4		<u>3,661,837</u>		<u>3,814,069</u>
NET ASSETS			<u>63,026</u>		<u>215,017</u>
CAPITAL AND RESERVES					
Called up share capital	5		80,000		80,000
Profit and loss account			<u>(16,974)</u>		<u>135,017</u>
SHAREHOLDERS' FUNDS			<u>63,026</u>		<u>215,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)**

**ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th June 2013 and were signed on its behalf by:

Mr T J Barker Snr - Director

The notes form part of these abbreviated accounts

**HEATHERDALE HOLIDAYS (CLARACH BAY)
LIMITED (REGISTERED NUMBER: 01779036)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net income from site fees and other associated income, excluding value added tax.

Goodwill

Goodwill, being the amount valued in connection with the purchase of Tarka Holiday Park, is being written off evenly over its useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machines	- 12.5% on cost
Fixtures and fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**HEATHERDALE HOLIDAYS (CLARACH BAY)
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2012**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011 and 31st October 2012	50,001
AMORTISATION	
At 1st November 2011	2,500
Amortisation for year	2,500
At 31st October 2012	5,000
NET BOOK VALUE	
At 31st October 2012	45,001
At 31st October 2011	47,501

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2011	4,543,156
Additions	257,612
At 31st October 2012	4,800,768
DEPRECIATION	
At 1st November 2011	804,661
Charge for year	206,656
At 31st October 2012	1,011,317
NET BOOK VALUE	
At 31st October 2012	3,789,451
At 31st October 2011	3,738,495

4. CREDITORS

Creditors include an amount of £ 3,946,761 (2011 - £ 3,963,369) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
80,000	Ordinary	£1	80,000	80,000

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2012

6. ULTIMATE PARENT COMPANY

The company is ultimately controlled by Mr T & Mrs J Scarrott by virtue of the fact they beneficially jointly own 51% of the issued share capital in the company.

Included in this ownership is 26% of the issued shares owned by Vale Holiday Parks Limited, a company owned and controlled by Mr T & Mrs J Scarrott.

Vale Holiday Parks Limited is a company incorporated in England & Wales - company number 04670394.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.