

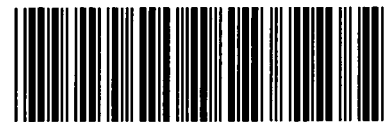
Company Registration No: 09090758

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

FOR

CLIMB ONLINE LIMITED

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COMPANIES HOUSE

CLIMB ONLINE LIMITED

**CONTENTS OF THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2018**

CONTENTS	Page
Company Information	1
Directors Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Lord Sugar
M. Wright

SECRETARY:

M. E. Ray

REGISTERED OFFICE:

Amshold House
Goldings Hill
Loughton
Essex IG10 2RW

COMPANY NUMBER:

09090758

DIRECTORS' REPORT

The Directors have the pleasure in presenting the unaudited accounts for the year ended 30 June 2018.

During the year, the business invested heavily in new premises and expanded to multiple regions across the country. The company continues to thrive and invest in staff infrastructure to sustain the high quality of service we offer to our clients.

The board are confident that we will continue to report profits in the next financial year before seeing growth in the year to June 2020.

The unaudited accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Directors' responsibilities

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

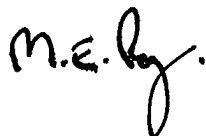
Results

The Company performed very well with Sales of £3,968,888 (Year to 2017: £4,070,699) generating a profit before tax of £391,832 (Year to 2017: £613,461). The new financial year has started well, and the Company continues to grow in line with expectations.

Dividends

The Company declared dividends of £130,000 during the year (Year to 2017: £500,000).

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray
Company Secretary

7 March 2019

PROFIT AND LOSS ACCOUNT
For the Year Ended 30 June 2018

	Year to June 2018 £	Year to June 2017 £
Turnover	3,968,888	4,070,699
Cost of sales	<u>(2,656,652)</u>	<u>(2,636,537)</u>
Gross profit/(loss)	1,312,236	1,434,162
Administrative expenses	<u>(923,185)</u>	<u>(825,284)</u>
Operating profit/(loss)	389,051	608,878
Interest receivable and similar income	2,781	4,583
Profit on ordinary activities before taxation	391,832	613,461
Tax charge on profit on ordinary activities	<u>(76,857)</u>	<u>(129,230)</u>
Profit/(loss) for the financial year	<u><u>314,975</u></u>	<u><u>484,231</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible Assets	2	6,338	10,014
		6,338	10,014
CURRENT ASSETS			
Debtors		367,038	79,881
Cash at bank		583,577	735,932
		950,615	815,813
CREDITORS			
Amounts falling due within one year		(514,327)	(568,176)
		436,288	247,637
NET CURRENT ASSETS			
		442,626	257,651
TOTAL ASSETS LESS CURRENT LIABILITIES			
		442,626	257,651
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Share premium		249,900	249,900
Profit and loss account		192,526	7,551
		442,626	257,651
SHAREHOLDERS' FUNDS			
		442,626	257,651

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 7 March 2019 and were signed on its behalf by



M. Wright
Director

NOTES TO THE UNAUDITED ACCOUNTS
For the Year Ended 30 June 2018

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Software	- 33% Straight line
Improvements to Property	- 33% Straight line

Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

2. TANGIBLE FIXED ASSETS

COST	Total £
At 1 July 2017	30,786
Additions	6,278
Disposals	(11,135)
	<hr/>
At 30 June 2018	25,929
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DEPRECIATION	
At 1 July 2017	20,772
Charge for year	7,287
Eliminated on disposal	(8,468)
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At 30 June 2018	19,591
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NET BOOK VALUE	
At 30 June 2018	6,338
At 30 June 2017	10,014
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2018 £	2017 £
200	Ordinary	£1	<u>200</u>	<u>200</u>