

REGISTERED NUMBER: 09790404 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
GENLE LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2019**

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GENLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTOR: Mr N P Hoath

REGISTERED OFFICE: Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

REGISTERED NUMBER: 09790404 (England and Wales)

ACCOUNTANTS: Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

GENLE LIMITED (REGISTERED NUMBER: 09790404)**BALANCE SHEET
31ST MARCH 2019**

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Intangible assets	4	548,136	361,789
Tangible assets	5	97,245	86,679
Investments	6	<u>148,250</u>	<u>-</u>
		<u>793,631</u>	<u>448,468</u>
CURRENT ASSETS			
Debtors	7	997,651	504,927
Cash at bank and in hand		<u>88,519</u>	<u>521,521</u>
		1,086,170	1,026,448
CREDITORS			
Amounts falling due within one year	8	<u>(827,080)</u>	<u>(543,690)</u>
NET CURRENT ASSETS		<u>259,090</u>	<u>482,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,052,721	931,226
CREDITORS			
Amounts falling due after more than one year	9	(2,071,115)	(1,555,172)
PROVISIONS FOR LIABILITIES	10	<u>(87,310)</u>	<u>(55,975)</u>
NET LIABILITIES		<u>(1,105,704)</u>	<u>(679,921)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,105,804)</u>	<u>(680,021)</u>
SHAREHOLDERS' FUNDS		<u>(1,105,704)</u>	<u>(679,921)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**BALANCE SHEET - continued
31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th December 2019 and were signed by:

Mr N P Hoath - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Genle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 10% on cost
- Computer equipment - at varying rates on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2018 - 19).

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st April 2018	405,354
Additions	<u>240,766</u>
At 31st March 2019	<u>646,120</u>
AMORTISATION	
At 1st April 2018	43,565
Charge for year	<u>54,419</u>
At 31st March 2019	<u>97,984</u>
NET BOOK VALUE	
At 31st March 2019	<u>548,136</u>
At 31st March 2018	<u>361,789</u>

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2018	28,551	-	85,444	113,995
Additions	3,947	21,230	31,126	56,303
Disposals	-	(21,230)	(4,824)	(26,054)
At 31st March 2019	<u>32,498</u>	<u>-</u>	<u>111,746</u>	<u>144,244</u>
DEPRECIATION				
At 1st April 2018	4,505	-	22,811	27,316
Charge for year	2,989	1,186	16,694	20,869
Eliminated on disposal	-	(1,186)	-	(1,186)
At 31st March 2019	<u>7,494</u>	<u>-</u>	<u>39,505</u>	<u>46,999</u>
NET BOOK VALUE				
At 31st March 2019	<u>25,004</u>	<u>-</u>	<u>72,241</u>	<u>97,245</u>
At 31st March 2018	<u>24,046</u>	<u>-</u>	<u>62,633</u>	<u>86,679</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>150,000</u>
At 31st March 2019	<u>150,000</u>
PROVISIONS	
Impairments	<u>1,750</u>
At 31st March 2019	<u>1,750</u>
NET BOOK VALUE	
At 31st March 2019	<u>148,250</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	220,706	100,526
Amounts due from group company	312,003	181,844
Other debtors	18,730	-
Directors' current accounts	4	4
Prepayments	<u>446,208</u>	<u>222,553</u>
	<u>997,651</u>	<u>504,927</u>

GENLE LIMITED (REGISTERED NUMBER: 09790404)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.19 £	31.3.18 £
	Trade creditors	515,490	351,892
	Social security and other taxes	41,051	16,158
	VAT	102,698	29,395
	Amounts due to group company	-	10,262
	Advance receipts	101,917	128,099
	Other creditors	4,333	359
	Directors' loan accounts	50,000	-
	Accrued expenses	<u>11,591</u>	<u>7,525</u>
		<u>827,080</u>	<u>543,690</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.19 £	31.3.18 £
	Directors' loan accounts	<u>2,071,115</u>	<u>1,555,172</u>
10.	PROVISIONS FOR LIABILITIES	31.3.19 £	31.3.18 £
	Deferred tax	<u>87,310</u>	<u>55,975</u>
			Deferred tax £
	Balance at 1st April 2018		55,975
	Provided during year		<u>31,335</u>
	Balance at 31st March 2019		<u>87,310</u>
11.	ULTIMATE CONTROLLING PARTY		
	The controlling party is Genle Holdings Limited.		
	The ultimate controlling party is Mr N P Hoath.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.