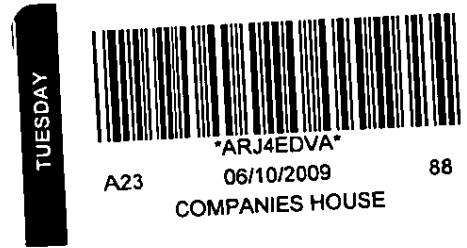


HCA UK INVESTMENTS LIMITED

Report and Accounts

31 December 2008



HCA UK Investments Limited

Registered No. 03135050

DIRECTORS

J Loyal
M Neeb
J M Petkas

SECRETARY

J Loyal

AUDITORS

Ernst & Young LLP
1 More London Place
London SE1 2AF

BANKERS

Barclays Bank PLC
St John's Wood & Swiss Cottage Branch
PO Box 2764
London NW3 6JD

Bank of America
5 Canada Square
London E14 5AQ

REGISTERED OFFICE

242 Marylebone Road
London NW1 6JL

HCA UK Investments Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2008.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company holds certain properties that it leases to a fellow group undertaking, HCA International Limited.

RESULTS AND DIVIDENDS

The loss for the year after taxation amounted to £186,000 (2007: loss of £269,000).

The directors do not propose any dividend for the year (2007: £nil).

FUTURE DEVELOPMENTS

There are no plans to change the company's activities.

DIRECTORS

The directors of the company who served during the year ended 31 December 2008 were as follows:

J Loyal
M Neeb
J M Petkas

DIRECTORS' STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

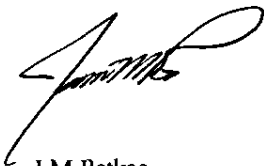
The directors who were members of the board at the time of approving the Directors' Report are listed on page 1.

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditor, each director has taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

The company has passed an elective resolution dispensing with the need to reappoint auditors annually.

On behalf of the board



J M Petkas
Director

13 August 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HCA UK Investments Limited

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HCA UK INVESTMENTS LIMITED

We have audited the company's financial statements for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes 1 to 15. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for the preparing the Annual Return and the financial statements in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the Directors' Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

HCA UK Investments Limited

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF HCA UK INVESTMENTS LIMITED

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.



Ernst & Young LLP
Registered Auditor
London

13 August 2009

HCA UK Investments Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 December 2008

	<i>Notes</i>	<i>2008</i> <i>£000</i>	<i>2007</i> <i>£000</i>
TURNOVER	2	20	20
Operating charges		<u>(54)</u>	<u>(55)</u>
OPERATING LOSS	3	(34)	(35)
Interest receivable and similar income	5	-	1
Interest payable and other financial expenditure	6	<u>(123)</u>	<u>(110)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(157)	(144)
Tax on loss on ordinary activities	7	<u>(29)</u>	<u>(125)</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	13	<u>(186)</u>	<u>(269)</u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES


The company has no recognised gains or losses other than the loss of £186,000 for the year ended 31 December 2008 (2007: loss of £269,000) included above.

HCA UK Investments Limited

BALANCE SHEET at 31 December 2008

	<i>Notes</i>	<i>2008</i> <i>£000</i>	<i>2007</i> <i>£000</i>
FIXED ASSETS			
Tangible fixed assets	8	<u>1,924</u>	<u>1,978</u>
CURRENT ASSETS			
Debtors	9	3,761	5,649
Cash at bank and in hand		<u>2</u>	<u>2</u>
		3,763	5,651
CREDITORS: amounts falling due within one year	10	<u>(2,039)</u>	<u>(3,794)</u>
NET CURRENT ASSETS		<u>1,724</u>	<u>1,857</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,648	3,835
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation	11	-	(1)
		<u>3,648</u>	<u>3,834</u>
CAPITAL AND RESERVES			
Called up share capital	12	-	-
Share premium	13	4,200	4,200
Profit and loss account	13	<u>(552)</u>	<u>(366)</u>
EQUITY SHAREHOLDERS' FUNDS	13	<u>3,648</u>	<u>3,834</u>

These accounts were approved by the board of directors on 13 August 2009 and signed on its behalf by:


J M Petkas
Director

HCA UK Investments Limited

NOTES TO THE ACCOUNTS at 31 December 2008

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historic cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The accounting policies adopted by the company are set out below and are consistent with the previous year.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Freehold buildings – over 40 years

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Deferred taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying time difference can be deducted.

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Cash flow statement

In accordance with FRS 1 (Revised) these accounts do not include a cash flow statement, as the company is a wholly owned subsidiary of a parent undertaking whose accounts include a consolidated cash flow statement and are publicly available.

2. TURNOVER

Turnover, which is stated net of value added tax, represents the amount derived from the provision of services which fall within the company's ordinary activities within the United Kingdom.

HCA UK Investments Limited

NOTES TO THE ACCOUNTS at 31 December 2008

3. OPERATING LOSS

This is stated after charging the following:

	<i>2008</i>	<i>2007</i>
	<i>£000</i>	<i>£000</i>
Depreciation of tangible fixed assets	<u>54</u>	<u>54</u>

The auditors of the company are also the auditors of HCA International Limited and are remunerated in respect of their services to the company by HCA International Limited. The audit fee for the company was £1,950 (2007: £1,900).

4. DIRECTORS' REMUNERATION

The directors of the company are also directors of other undertakings within the HCA group of companies. The directors' remuneration was paid by HCA International Limited. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of the other undertakings.

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	<i>2008</i>	<i>2007</i>
	<i>£000</i>	<i>£000</i>
Interest receivable on intercompany loans	-	1
	<u>-</u>	<u>1</u>

6. INTEREST PAYABLE AND OTHER FINANCIAL EXPENDITURE

	<i>2008</i>	<i>2007</i>
	<i>£000</i>	<i>£000</i>
Interest payable on intercompany loans	123	110
	<u>123</u>	<u>110</u>

HCA UK Investments Limited

NOTES TO THE ACCOUNTS

at 31 December 2008

7. TAX ON LOSS ON ORDINARY ACTIVITIES

(a) Analysis of tax charge in the year

	2008 £000	2007 £000
UK current tax:		
UK corporation tax	32	59
Tax under provided in prior years	-	70
Total current tax	<u>32</u>	<u>129</u>
UK deferred tax:		
Origination and reversal of timing differences	(3)	(4)
Total deferred tax	<u>(3)</u>	<u>(4)</u>
Tax charge on loss on ordinary activities	<u>29</u>	<u>125</u>

(b) Factors affecting current tax charge:

The tax assessed on the loss on ordinary activities for the year differs from the blended rate of corporation tax in the UK of 28.5% (standard rate 2007: 30%). The differences are reconciled below:

	2008 £000	2007 £000
Loss on ordinary activities before tax	(157)	(144)
Loss on ordinary activities multiplied by blended / standard rate of corporation tax in the UK	(45)	(43)
Effect of:		
Disallowed expenses and other permanent differences	73	98
Depreciation in excess of capital allowances	4	4
Adjustment in respect of prior periods	-	70
Total current tax for the period	<u>32</u>	<u>129</u>

HCA UK Investments Limited

NOTES TO THE ACCOUNTS at 31 December 2008

8. TANGIBLE FIXED ASSETS

	<i>Freehold land and buildings £000</i>
Cost:	
At 31 December 2007 and 2008	<u>2,752</u>
Depreciation:	
At 31 December 2007	774
Provided during the year	54
At 31 December 2008	<u>828</u>
Net book value:	
At 31 December 2008	<u>1,924</u>
At 31 December 2007	<u>1,978</u>

9. DEBTORS

	2008 £000	2007 £000
Amounts due from other group undertakings	3,759	5,649
Deferred taxation	2	-
	<u>3,761</u>	<u>5,649</u>

10. CREDITORS: amounts falling due within one year

	2008 £000	2007 £000
Amounts due to other group undertakings	-	2,367
Amounts due to parent undertaking	-	1,296
Corporation tax payable	90	131
Amounts owed to group on intercompany loans	1,949	-
	<u>2,039</u>	<u>3,794</u>

HCA UK Investments Limited

NOTES TO THE ACCOUNTS at 31 December 2008

11. PROVISION FOR LIABILITIES AND CHARGES

Deferred taxation

	<i>2008</i> <i>£000</i>	<i>2007</i> <i>£000</i>
Provision at the beginning of the year	1	5
Profit and loss account credit for year	(3)	(4)
(Asset)/Provision at the end of the year	<u>(2)</u>	<u>1</u>

The deferred tax asset relates entirely to capital allowances and is included in Note 9.

12. SHARE CAPITAL

	<i>2008</i> <i>£</i>	<i>2007</i> <i>£</i>
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

13. RECONCILIATION OF EQUITY SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share capital</i> <i>£000</i>	<i>Share premium</i> <i>£000</i>	<i>Profit and loss account</i> <i>£000</i>	<i>Total</i> <i>£000</i>
At 1 January 2007	-	4,200	(97)	4,103
Loss for the year	-	-	(269)	(269)
At 1 January 2008	<u>-</u>	<u>4,200</u>	<u>(366)</u>	<u>3,834</u>
Loss for the year	-	-	(186)	(186)
At 31 December 2008	<u>-</u>	<u>4,200</u>	<u>(552)</u>	<u>3,648</u>

HCA UK Investments Limited

NOTES TO THE ACCOUNTS

at 31 December 2008

14. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 8 not to disclose transactions with entities that are part of the group, where 90% or more of the voting rights of those entities are controlled within the group.

15. PARENT UNDERTAKING

The company's immediate parent is HCA International Holdings Limited, which is registered in England and Wales. Copies of the immediate parent undertaking's accounts are available from 242 Marylebone Road, London NW1 6JL

The company's ultimate parent undertaking is HCA Inc., which is incorporated in the United States of America. Copies of the parent's consolidated accounts may be obtained from Investor Relations, One Park Plaza, PO Box 550, Nashville, TN 37202-0550, USA.