

Registered Number: 4807723

England and Wales 8308 .

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20TH CENTURY FIRES LIMITED

ABBREVIATED ACCOUNTS

31ST AUGUST 2004

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BALANCE SHEET AS AT 31ST AUGUST 2004

	<u>Notes</u>	<u>2004</u>	
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	4		12990
CURRENT ASSETS			
Stock and Work in Progress		29530	
Debtors	5	4806	
Cash at Bank and in Hand		34627	

		68963	
CREDITORS Amounts Falling Due Within One Year	6	65798	

NET CURRENT ASSETS			3165

TOTAL ASSETS LESS CURRENT LIABILITIES			16155

CAPITAL AND RESERVES			
Called Up Share Capital	7		100
Profit and Loss Account			16055

SHAREHOLDERS' FUNDS (including non-equity interests)			16155

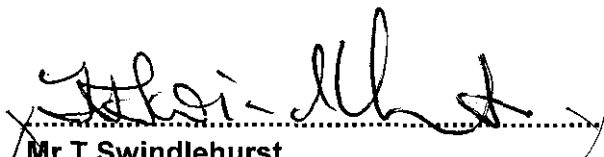
BALANCE SHEET AS AT 31ST AUGUST 2004 (CONTINUED)
DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st August 2004; and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the Board of Directors


.....
Mr T Swindlehurst
Director

Approved by the Board: 9th November 2004

NOTES TO THE ACCOUNTS - 31ST AUGUST 2004**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Turnover

Turnover represents net Sales, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 25% on reducing balances
Office Equipment	- 15% on reducing balances
Motor Vehicles	- 25% on reducing balances
Computer Equipment	- 33 1/3% on reducing balances

Stock and Work in Progress

Stock and Work in Progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow - moving items.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

2 OPERATING PROFIT

The operating profit is stated after charging: 2004

Depreciation of Tangible Fixed Assets	4148
Directors' Emoluments	8600

3 DIVIDENDS

Dividend on Ordinary Shares - Paid	<u>30000</u>

NOTES TO THE ACCOUNTS - 31ST AUGUST 2004

4	TANGIBLE FIXED ASSETS					
		<u>Plant & Machinery</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Computer Equipment</u>	<u>Total</u>
	Cost					
	Additions and at 31st August 2004	7000	2130	7174	834	17138
		-----	-----	-----	-----	-----
	Depreciation					
	Charge for Year and at 31st August 2004	1765	311	1794	278	4148
		-----	-----	-----	-----	-----
	Net Book Values					
	At 31st August 2004	5235	1819	5380	556	12990
		-----	-----	-----	-----	-----
5	DEBTORS					<u>2004</u>
	Trade Debtors					3747
	Prepayments					1059

						4806

6	CREDITORS: Amounts Falling Due Within One Year:					<u>2004</u>
	Loans					3500
	Trade Creditors					4410
	Corporation Tax					10463
	Social Security and Other Taxes					10541
	Accruals					1086
	Directors Loan Account					35798

						65798

7	CALLED UP SHARE CAPITAL					<u>2004</u>
	Authorised					
	100 ordinary shares of £1 each					100

	Allotted, called up and fully paid					
	100 ordinary shares of £1 each					100

8	RELATED PARTY TRANSACTIONS					
	Mr. Swindlehurst, a director, controls the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.					