

REGISTERED COMPANY NUMBER: SC173554 (Scotland)
REGISTERED CHARITY NUMBER: SC026202

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR

THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

SATURDAY



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COMPANIES HOUSE

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

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for the Year Ended 31 December 2011**

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**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2011**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC173554 (Scotland)

Registered Charity number
SC026202

Registered office
6 Garden Road
Stornoway
Isle Of Lewis
HS1 2QJ

Trustees	
D Martin	Director
C Stewart	Director
M Morrison	Director

Company Secretary
L Macaulay

Independent Examiner
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is a charitable company limited by guarantee, incorporated on 18 March 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

The directors are appointed at the Annual General Meeting under the terms of the Memorandum and Articles of Association. One third of the directors retire at each Annual General Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

**REPORT OF THE TRUSTEES
for the Year Ended 31 December 2011**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity are to advance the education of the public in the history, production and properties of Harris Tweed.

The charity aims to achieve these objectives by:-

- assisting financially by way of grant or loan in any other appropriate manner any person undertaking a course of study relevant to the above project;
- contributing financially or otherwise to the establishment and maintenance of a Harris Tweed Centre designed to educate the public in the history, production and properties of Harris Tweed.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donations totalling £1,293 during the year. Although progress has been made in establishing a Harris Tweed Centre no costs were incurred during the year.

FINANCIAL REVIEW

Reserves policy

As charitable expenditure will always be restricted by available funds the charity has not yet formulated a detailed reserves policy.

FUTURE DEVELOPMENTS

The charity will continue to develop plans to establish a Harris Tweed Centre, and fund any appropriate requests for financial assistance which are in line with the charity's objectives.

ON BEHALF OF THE BOARD:



D Martin - Trustee

26 September 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HARRIS TWEED AUTHORITY EDUCATIONAL
TRUST**

I report on the accounts for the year ended 31 December 2011 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Cunningham
The Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Date:

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2011**

	Notes	31.12.11 Unrestricted funds £	31.12.10 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		1,293	
NET INCOMING RESOURCES			
		1,293	
RECONCILIATION OF FUNDS			
Total funds brought forward		-	
TOTAL FUNDS CARRIED FORWARD			
		1,293	

The notes form part of these financial statements

THE HARRIS TWEED AUTHORITY EDUCATIONAL TRUST

**BALANCE SHEET
At 31 December 2011**

	Notes	31.12.11 Unrestricted funds £	31.12.10 Total funds £
CURRENT ASSETS			
Cash at bank		1,293	
NET CURRENT ASSETS		1,293	
TOTAL ASSETS LESS CURRENT LIABILITIES		1,293	
NET ASSETS		1,293	
FUNDS	3		
Unrestricted funds		1,293	
TOTAL FUNDS		1,293	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

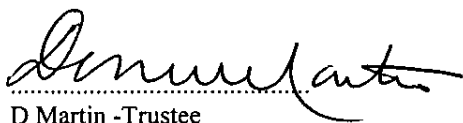
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 26 September 2012 and were signed on its behalf by:



D Martin -Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2011 nor for the year ended 31 December 2010.

3. MOVEMENT IN FUNDS

	At 1.1.11 £	Net movement in funds £	At 31.12.11 £
Unrestricted funds			
General fund	-	1,293	1,293
	-----	-----	-----
TOTAL FUNDS	<u>-</u>	<u>1,293</u>	<u>1,293</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,293	-	1,293
	-----	-----	-----
TOTAL FUNDS	<u>1,293</u>	<u>-</u>	<u>1,293</u>