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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 30 June 2015**



**Clement Keys**

CHARTERED ACCOUNTANTS



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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

J R Peace  
M J Jenkins

**REGISTERED NUMBER**

00034292

**REGISTERED OFFICE**

The Hawthorns  
West Bromwich  
West Midlands  
B71 4LF

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**WEST BROMWICH ALBION HERITAGE LIMITED**

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## WEST BROMWICH ALBION HERITAGE LIMITED

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### DIRECTORS' REPORT for the year ended 30 June 2015

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The directors present their report and the audited financial statements for the year ended 30 June 2015.

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### DIRECTORS

The directors who served during the year were:

J R Peace  
M J Jenkins

#### DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the board on 22 December 2015 and signed on its behalf.

  
M J Jenkins  
Director

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## WEST BROMWICH ALBION HERITAGE LIMITED

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### INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEST BROMWICH ALBION HERITAGE LIMITED

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We have audited the financial statements of West Bromwich Albion Heritage Limited for the year ended 30 June 2015, set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF WEST BROMWICH ALBION  
HERITAGE LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.



Gavin Whitehouse FCA (Senior statutory auditor)  
for and on behalf of  
**Clement Keys LLP**  
Statutory Auditors  
No. 8 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1QT

22 December 2015

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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
**for the year ended 30 June 2015**

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The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

WEST BROMWICH ALBION HERITAGE LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
for the year ended 30 June 2015

		2015 £000	2014 £000
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	-
Transfer from property development reserve	4	(27)	(27)
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>		<u>(27)</u>	<u>(27)</u>

REGISTERED NUMBER: 00034292

BALANCE SHEET  
as at 30 June 2015

	Note	2015 £000	2014 £000
<b>CURRENT ASSETS</b>			
Debtors	2	2,051	2,078
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,051</u>	<u>2,078</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,399	1,399
Other reserves	4	181	208
Profit and loss account	4	471	471
<b>SHAREHOLDERS' FUNDS</b>	5	<u>2,051</u>	<u>2,078</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 December 2015.

  
M J Jenkins  
Director

The notes on pages 6 to 7 form part of these financial statements.



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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2015

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. DEBTORS**

	2015 £000	2014 £000
Amounts owed by group undertakings	2,051	2,078

**3. SHARE CAPITAL**

	2015 £000	2014 £000
<b>AUTHORISED</b>		
10,000 Premier shares of £70 each	700	700
240,000 Ordinary shares of £10 each	2,400	2,400
	<u>3,100</u>	<u>3,100</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
47 Premier shares of £70 each	3	3
139,571 Ordinary shares of £10 each	1,396	1,396
	<u>1,399</u>	<u>1,399</u>

**4. RESERVES**

	Property Development Reserve £000	Profit and loss account £000
At 1 July 2014	208	471
Release of property development reserve	(27)	-
	<u>181</u>	<u>471</u>
At 30 June 2015	<u>181</u>	<u>471</u>

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**WEST BROMWICH ALBION HERITAGE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 June 2015

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**5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

	<b>2015</b>	<b>2014</b>
	<b>£000</b>	<b>£000</b>
Opening shareholders' funds	<b>2,078</b>	<b>2,105</b>
Transfer from property development reserve in current year	<b>(27)</b>	<b>(27)</b>
Closing shareholders' funds	<b>2,051</b>	<b>2,078</b>

**6. CONTINGENT LIABILITIES AND OTHER COMMITMENTS**

The company is party to a cross guarantee and debenture over its assets to secure balances due to bankers by group companies.

**7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption in Financial Reporting Standard No. 8 from the requirement to disclose related party transactions with other group companies on the grounds that all subsidiaries within the group which have entered into related party transactions with each other are wholly owned subsidiaries of the intermediate parent of the group, West Bromwich Albion Group Limited.

**8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's ultimate parent company is West Bromwich Albion Holdings Limited, a company registered in England and Wales for which Group financial statements as at 30 June 2015 have been prepared and will be available at Companies House by 31 March 2016. The ultimate controlling party of West Bromwich Albion Holdings Limited is J R Peace.