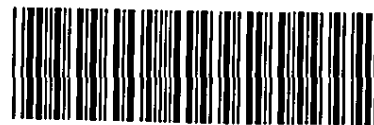


Company Registration No 3621868 (England and Wales)

**GORDON RAMSAY (ST. JAMES'S) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2006**

WEDNESDAY



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COMPANIES HOUSE

# **GORDON RAMSAY (ST. JAMES'S) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

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# **GORDON RAMSAY (ST. JAMES'S) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO GORDON RAMSAY (ST. JAMES'S) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Gordon Ramsay (St James's) Limited for the year ended 31 August 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Jeffreys Henry LLP**  
Chartered Accountants  
Registered Auditor

 19 June 2008

Finsgate  
5-7 Cranwood Street  
London  
EC1V 9EE

# GORDON RAMSAY (ST. JAMES'S) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
<b>Current assets</b>					
Debtors		332,496		373,149	
Cash at bank and in hand		-		14	
		<u>332,496</u>		<u>373,163</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,000)</u>		<u>(30,535)</u>	
<b>Total assets less current liabilities</b>		<u>330,496</u>		<u>342,628</u>	
<b>Capital and reserves</b>					
Called up share capital	2	1,000		1,000	
Profit and loss account		<u>329,496</u>		<u>341,628</u>	
<b>Shareholders' funds</b>		<u>330,496</u>		<u>342,628</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 19 June 2008

  
C Hutcheson  
Director

# GORDON RAMSAY (ST. JAMES'S) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Straight line over lease period
Plant and machinery	15 - 25% straight line
Fixtures, fittings & equipment	15 - 25% straight line

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all material timing differences

2 Share capital	2006	2005
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 3 Ultimate parent company

Gordon Ramsay Holdings Limited is the company's immediate and ultimate parent undertaking and G J Ramsay who controls a majority of the shares in Gordon Ramsay Holdings Limited is the company's ultimate controlling party

Gordon Ramsay Holdings Limited prepares group financial statements and copies can be obtained from 'Companies House, Crown Way, Cardiff, CF14 3UZ'

M Wareing is a director and therefore a related party

G J Ramsay is a director of fellow group undertakings and therefore a related party. G J Ramsay has given personal guarantees totalling £3,500,000 (2005 £1,600,000) in respect of the group banking facility

C Hutcheson is a director and therefore a related party. C Hutcheson has given personal guarantees totalling £1,500,000 (2005 £500,000) in respect of the group banking facility