The Mind at Work Limited
Unaudited Filleted Financial Statements for the year ended
31 December 2018
The Mind at Work Limited
Statement of Financial Position
31 December 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

**FIXED ASSETS**

Tangible assets 5 75,047 30,345

**CURRENT ASSETS**

Debtors 6 720,053 332,866
Cash at bank and in hand

\[
\begin{array}{ll}
\text{2018} & \text{2017} \\
\text{Note} & \text{£} & \text{£} \\
\end{array}
\]

\[
\begin{array}{ll}
\text{2,213,930} & \text{1,339,168} \\
\text{1,493,877} & \text{1,006,302} \\
\text{(1,237,521)} & \text{(294,285)} \\
\text{976,409} & \text{1,044,883} \\
\text{1,051,456} & \text{1,075,228} \\
\end{array}
\]

**CAPITAL AND RESERVES**

Called up share capital

\[
\begin{array}{ll}
\text{30} & \text{30} \\
\end{array}
\]

Profit and loss account 1,051,426 1,075,198

Shareholders funds 1,051,456 1,075,228

For the year ending 31 December 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies’ regime.
In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 28 August 2019, and are signed on behalf of the board by:

D Rudkin

Director

Company registration number: 05285212
The Mind at Work Limited
Notes to the Financial Statements
Year ended 31 December 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The business address and the address of the registered office is 34 Colehill Road, Teddington, Middlesex, TW11 0LJ, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis.
The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment 25% reducing balance
Fixtures, fittings and equipment 25% reducing balance
DEFINED CONTRIBUTION PENSION PLAN

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

FOREIGN CURRENCIES

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 7 (2017: 6.00).

5 TANGIBLE ASSETS

<table>
<thead>
<tr>
<th></th>
<th>Plant and machinery etc.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
</tr>
<tr>
<td><strong>COST</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>83,731</td>
</tr>
<tr>
<td>Additions</td>
<td>69,717</td>
</tr>
<tr>
<td><strong>At 31 December 2018</strong></td>
<td>153,448</td>
</tr>
<tr>
<td><strong>DEPRECIATION</strong></td>
<td></td>
</tr>
<tr>
<td>At 1 January 2018</td>
<td>53,386</td>
</tr>
<tr>
<td>Charge</td>
<td>25,015</td>
</tr>
<tr>
<td><strong>At 31 December 2018</strong></td>
<td>78,401</td>
</tr>
<tr>
<td><strong>CARRYING AMOUNT</strong></td>
<td></td>
</tr>
<tr>
<td>At 31 December 2018</td>
<td>75,047</td>
</tr>
<tr>
<td>At 31 December 2017</td>
<td>30,345</td>
</tr>
</tbody>
</table>
6 DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade debtors</td>
<td>493,643</td>
<td>317,609</td>
</tr>
<tr>
<td>Other debtors</td>
<td>226,410</td>
<td>15,257</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>720,053</td>
<td>332,866</td>
</tr>
</tbody>
</table>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors</td>
<td>68,162</td>
<td>51,196</td>
</tr>
<tr>
<td>Taxation and social security</td>
<td>107,761</td>
<td>200,269</td>
</tr>
<tr>
<td>Other creditors</td>
<td>1,061,598</td>
<td>42,820</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,237,521</td>
<td>294,285</td>
</tr>
</tbody>
</table>

8 RELATED PARTY TRANSACTIONS

Included within other debtors is an amount owed of £2,372 (2017: £1,393) from The Retreat Group Limited, a company under the common control of D Rudkin and P Ascher.

9 CONTROLLING PARTY

By virtue of his shareholding therein D Rudkin exercises control over the company.
This document was delivered using electronic communications and authenticated in accordance with the registrar’s rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.