

Registered Number 06852145

Lilac Sky Schools Ltd

Abbreviated Accounts

31 March 2011

Lilac Sky Schools Ltd

Registered Number 06852145

Company Information

Registered Office:

Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Reporting Accountants:

Tile & Co

Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Lilac Sky Schools Ltd

Registered Number 06852145

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	54,509	21,731
		<u>54,509</u>	<u>21,731</u>
Current assets			
Debtors		113,022	83,698
Cash at bank and in hand		5,370	53,719
Total current assets		<u>118,392</u>	<u>137,417</u>
Creditors: amounts falling due within one year	3	(124,482)	(136,728)
Net current assets (liabilities)		(6,090)	689
Total assets less current liabilities		<u>48,419</u>	<u>22,420</u>
Creditors: amounts falling due after more than one year	3	(47,928)	(6,311)
Total net assets (liabilities)		<u>491</u>	<u>16,109</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		391	16,108
Shareholders funds		<u>491</u>	<u>16,109</u>

-
-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 January 2012

And signed on their behalf by:

T Averre-Beeson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2010	28,975
Additions	53,177
Disposals	-
At 31 March 2011	<u>63,597</u>

Depreciation

At 01 April 2010		7,244
Charge for year		11,122
On disposals	-	<u>(9,278)</u>
At 31 March 2011	-	<u>9,088</u>
Net Book Value		
At 31 March 2011		54,509
At 31 March 2010	-	<u>21,731</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	62,313	15,560

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1

Ordinary shares issued in the year:

99 Ordinary shares of £1 each were issued in the year with a nominal value of £99, for a consideration of £99

5 **Transactions with directors**

T Averre-Beeson had a loan during the year. The balance at 31 March 2011 was £98,566 (1 April 2010 - £77,029), £119,537 was advanced and £98,000 was repaid during the year. The loan is unsecured, interest free and repayable on request.

6 **Ultimate controlling party**

The company is controlled by T Averre-Beeson.