

Registration number 5285445

**CHEQUERS OUT LTD**

**Abbreviated accounts**

**for the year ended 30 November 2007**



# CHEQUERS OUT LTD

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## CHEQUERS OUT LTD

### Abbreviated balance sheet as at 30 November 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		9,474		7,573
<b>Current assets</b>					
Stocks		1,654		63	
Debtors		10,949		7,579	
Cash at bank and in hand		6,147		3,402	
		<u>18,750</u>		<u>11,044</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,352)</u>		<u>(22,175)</u>	
<b>Net current liabilities</b>			<u>(9,602)</u>		<u>(11,131)</u>
<b>Total assets less current liabilities</b>			(128)		(3,558)
<b>Creditors: amounts falling due after more than one year</b>			<u>(5,329)</u>		<u>(9,133)</u>
<b>Deficiency of assets</b>			<u>(5,457)</u>		<u>(12,691)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(5,458)</u>		<u>(12,692)</u>
<b>Shareholders' funds</b>			<u>(5,457)</u>		<u>(12,691)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**CHEQUERS OUT LTD**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 September 2008 and signed on its behalf by



**J Tindall**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## CHEQUERS OUT LTD

### Notes to the abbreviated financial statements for the year ended 30 November 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 15% Reducing balance

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2006	10,590
Additions	3,159
At 30 November 2007	<u>13,749</u>
<b>Depreciation</b>	
At 1 December 2006	3,017
Charge for year	1,258
At 30 November 2007	<u>4,275</u>
<b>Net book values</b>	
At 30 November 2007	<u>9,474</u>
At 30 November 2006	<u>7,573</u>

## CHEQUERS OUT LTD

### Notes to the abbreviated financial statements for the year ended 30 November 2007

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### 4. Going concern

The business is supported by the directors through their interest in The Chequers Inn and the Bank guarantees with the directors