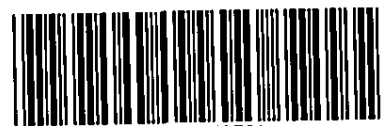


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
AXLEBOND LIMITED

WEDNESDAY



A23 *AEWYH379* 373
17/09/2008
COMPANIES HOUSE

AXLEBOND LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

AXLEBOND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:	M A Houghton S S Tut
SECRETARY:	M A Houghton
REGISTERED OFFICE:	Greenlands Business Centre Studley Road Redditch Worcestershire B98 7HD
REGISTERED NUMBER:	1955625 (England and Wales)
ACCOUNTANTS	Harrison, Priddey & Co Chartered Accountants St John's House 22 St John Street Bromsgrove Worcestershire B61 8QY

AXLEBOND LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		7		10
CURRENT ASSETS					
Debtors		2,933		15,853	
Cash at bank and in hand		41,127		47,176	
		<u>44,060</u>		<u>63,029</u>	
CREDITORS					
Amounts falling due within one year		<u>37,687</u>		<u>41,645</u>	
NET CURRENT ASSETS			<u>6,373</u>		<u>21,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,380</u>		<u>21,394</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>6,378</u>		<u>21,392</u>
SHAREHOLDERS' FUNDS			<u>6,380</u>		<u>21,394</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

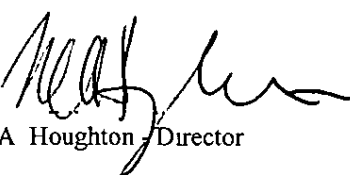
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28.07.2008 and were signed on its behalf by


M A Houghton - Director

The notes form part of these abbreviated accounts

AXLEBOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Changes in accounting policies

There is no impact on the financial statements from the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2007) during the year

Turnover

Turnover represents sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	278
DEPRECIATION	
At 1st April 2007	268
Charge for year	3
At 31st March 2008	271
NET BOOK VALUE	
At 31st March 2008	7
At 31st March 2007	10

AXLEBOND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
50	'A' ordinary shares	£ 1	50	50
50	'B' ordinary shares	£ 1	50	50
			100	100
			100	100

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1	'A' ordinary shares	£ 1	1	1
1	'B' ordinary shares	£ 1	1	1
			2	2
			2	2

4 TRANSACTIONS WITH DIRECTORS

Included in creditors are amounts owed to the directors of the company as follows. The loans are unsecured, interest free and repayable on demand.

	2008 £	2007 £
M A Houghton	5,351	5,141
S S Tut	4,348	4,076
	9,699	9,217
	9,699	9,217