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COMPANY REGISTRATION NUMBER 01604679

**22 ROYAL CRESCENT RESIDENTS ASSOCIATION  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**YEAR ENDED**

**31 MARCH 2014**



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A40

19/09/2014

#316

COMPANIES HOUSE

**EDMUND CARR LLP**

Chartered Accountants

146 New London Road

Chelmsford

Essex

CM2 0AW

# 22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	£	2013 £
<b>CURRENT ASSETS</b>				
Debtors		254		700
Cash at bank and in hand		4,225		1,565
		<u>4,479</u>		<u>2,265</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>17,049</u>		<u>1,096</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(12,570)	1,169
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,570)</u>	<u>1,169</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	2		100	100
Income and expenditure account			(12,670)	1,069
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>			<u>(12,570)</u>	<u>1,169</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

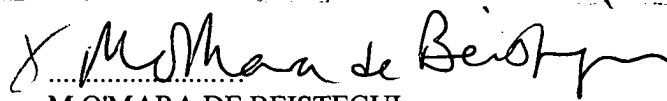
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

X These abbreviated accounts were approved by the directors and authorised for issue on 25 Sept 2014 and are signed on their behalf by:

  
B J MORRIS

  
M O'MARA DE BEISTEGUI

Company Registration Number: 01604679

The notes on page 2 form part of these abbreviated accounts.

# 22 ROYAL CRESCENT RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which is dependent upon the continued financial support from the directors who are also tenants. The company has undertaken to have major refurbishment works carried out over the next few years and the directors/tenants have agreed to make additional contributions as and when these liabilities arise. On this basis the directors consider it appropriate to prepare financial statements on a going concern basis.

#### Turnover

Turnover represents contributions from residents to meet the association's liabilities.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2014	2013
	£	£
4 Ordinary shares of £25 each	<u>100</u>	<u>100</u>

#### Allotted and called up:

	2014		2013	
	No	£	No	£
Ordinary shares of £25 each	<u>4</u>	<u>100</u>	<u>4</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2014	2013
	£	£
Ordinary shares	<u>100</u>	<u>100</u>