

REGISTERED NUMBER: 09197133 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018
FOR
EQUALITY TIME LTD

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FOR THE YEAR ENDED 31ST AUGUST 2018

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EQUALITY TIME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTORS: Mrs T J Reddington
Mrs C M Walsh
Ms F Baker
S W Junemann

SECRETARY: Dr J Reddington

REGISTERED OFFICE: 68 Truro Gardens
Luton
LU3 2AP

REGISTERED NUMBER: 09197133 (England and Wales)

ACCOUNTANTS: TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

EQUALITY TIME LTD (REGISTERED NUMBER: 09197133)

BALANCE SHEET
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		66		128
CURRENT ASSETS					
Debtors	5	7,280		6,900	
Cash at bank		<u>70,653</u>		<u>21,266</u>	
		77,933		28,166	
CREDITORS					
Amounts falling due within one year	6	<u>63,797</u>		<u>20,584</u>	
NET CURRENT ASSETS			<u>14,136</u>		<u>7,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,202</u>		<u>7,710</u>
RESERVES					
Income and expenditure account			<u>14,202</u>		<u>7,710</u>
			<u>14,202</u>		<u>7,710</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th July 2019 and were signed on its behalf by:

Mrs T J Reddington - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. **STATUTORY INFORMATION**

Equality Time Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st September 2017

384

Additions

98

At 31st August 2018

482

DEPRECIATION

At 1st September 2017

256

Charge for year

160

At 31st August 2018

416

NET BOOK VALUE

At 31st August 2018

66

At 31st August 2017

128

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

7,280

6,900

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Taxation and social security

1,537

1,204

Other creditors

62,260

19,380

63,797

20,584

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.