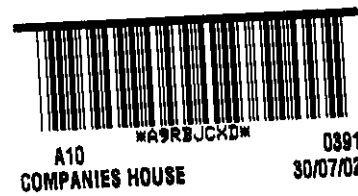


**Abbreviated Financial Statements**  
**for the Year Ended 30th September 2001**  
**for**  
**M DIMOND LIMITED**



**M DIMOND LIMITED**

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for the Year Ended 30th September 2001**

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**M DIMOND LIMITED**

**Company Information**  
**for the Year Ended 30th September 2001**

**DIRECTORS:** M J Dimond  
Mrs M L Dimond

**SECRETARY:** Mrs M L Dimond

**REGISTERED OFFICE:** Progress House  
404 Brighton Road  
South Croydon  
Surrey  
CR2 6AN

**REGISTERED NUMBER:** 2132709

**AUDITORS:** Green Bailey Jardine  
Chartered Accountants  
Progress House  
404 Brighton Road  
South Croydon  
Surrey  
CR2 6AN

**M DIMOND LIMITED**

**Report of the Auditors to**  
**M Dimond Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th September 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Green Bailey Jardine  
Chartered Accountants  
Progress House  
404 Brighton Road  
South Croydon  
Surrey  
CR2 6AN



Dated: 29 April 2002

**M DIMOND LIMITED****Abbreviated Balance Sheet**  
**30th September 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,772		6,101
<b>CURRENT ASSETS:</b>					
Stocks		396,248		246,853	
Debtors		520,032		523,861	
Cash at bank and in hand		158,326		193,102	
		<u>1,074,606</u>		<u>963,816</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>797,270</u>		<u>743,627</u>	
<b>NET CURRENT ASSETS:</b>			<u>277,336</u>		<u>220,189</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>283,108</u>		<u>226,290</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>50,000</u>		<u>50,000</u>
			<u><u>£233,108</u></u>		<u><u>£176,290</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Other reserves			(30,034)		(24,972)
Profit and loss account			263,042		201,162
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£233,108</u></u>		<u><u>£176,290</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M J Dimond - DIRECTOR

Approved by the Board on 17th April 2002

The notes form part of these financial statements

## **M DIMOND LIMITED**

### **Notes to the Abbreviated Financial Statements for the Year Ended 30th September 2001**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**M DIMOND LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 30th September 2001**

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st October 2000	18,823
Additions	2,816
	<hr/>
At 30th September 2001	21,639
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 2000	12,722
Charge for year	3,145
	<hr/>
At 30th September 2001	15,867
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th September 2001	5,772
	<hr/> <hr/>
At 30th September 2000	6,101
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>