

REGISTERED NUMBER: 3276428 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE



A08	*A0874B22*	0614
COMPANIES HOUSE		26/06/02
A33	*A3374BLL*	0252
COMPANIES HOUSE		12/06/02

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTORS:

S P Ayres
P A Ashdown
S H Earl
B Gadd
T J Hemmings
Mrs J M Hughes
H J M Izzard
B Kentfield
M O Mitcheson
Inspector M Mosley
H Pratt
R J Roberts
C H Nicholson
D Turner

SECRETARY:

D Sallows

REGISTERED OFFICE:

20 Eversley Road
Bexhill on Sea
East Sussex

REGISTERED NUMBER:

3276428 (England and Wales)

AUDITORS:

ASHDOWN HURREY
Chartered Accountants
Registered Auditor
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**REPORT OF THE INDEPENDENT AUDITORS TO
THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

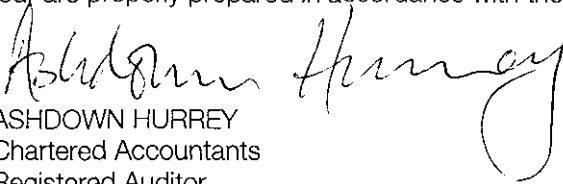
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



ASHDOWN HURREY
Chartered Accountants
Registered Auditor
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

Dated: 23 APRIL 2002

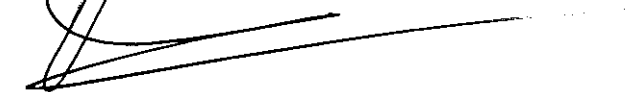
THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2001

	<u>2001</u>	<u>2000</u>
	£	£
CURRENT ASSETS:		
Cash at bank	175,980	15,334
CREDITORS: Amounts falling due within one year	<u>45,100</u>	<u>1,828</u>
NET CURRENT ASSETS:	<u>130,880</u>	<u>13,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>£130,880</u>	<u>£13,506</u>
RESERVES:		
Profit and loss account	<u>130,880</u>	<u>13,506</u>
	<u>£130,880</u>	<u>£13,506</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M O Mitcheson - DIRECTOR

Approved by the Board on 23 April 2002

**THE BEXHILL REGENERATION PARTNERSHIP LTD
LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Cash transactions

No cash transactions are undertaken by the company as Rother District Council acts as the company's accounts department and carries out the finance function on the instructions of the company's officers.

The council also acts as banker for the company.

It is the company's policy to account for only those monies over which it has direct control.

2. CASH AT BANK

This figure represents the funds held by Rother District Council, on behalf of the company.

It can be broken down as follows:

General fund	£ 8,793
Website & Strategy fund	£ 4,183
Town Centre Business Plan fund	£ 50
Making Bexhill Better fund	£162,454