

**REGISTERED NUMBER: 08449705 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**REEF KNOTS LTD**

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for the Year Ended 31 March 2019**

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**REEF KNOTS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** P G E Dudley -Williams

**REGISTERED OFFICE:** Brookwood House  
84 Brookwood Road  
Southfields  
London  
SW18 5BY

**REGISTERED NUMBER:** 08449705 (England and Wales)

**ACCOUNTANTS:** Craughwell & Co  
Brookwood House  
84 Brookwood Road  
London  
SW18 5BY

**REEF KNOTS LTD (REGISTERED NUMBER: 08449705)**

**BALANCE SHEET  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,139		4,344
<b>CURRENT ASSETS</b>					
Stocks		35,000		15,000	
Debtors	5	59,004		12,587	
Cash at bank		-		694	
		<u>94,004</u>		<u>28,281</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>66,570</u>		<u>33,122</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>27,434</u>		<u>(4,841)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,573</u>		<u>(497)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>31,473</u>		<u>(597)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,573</u>		<u>(497)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 September 2019 and were signed by:

P G E Dudley -Williams - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

REEF KNOTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

REEF KNOTS LTD (REGISTERED NUMBER: 08449705)

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2018

5,883

Additions

1,999

At 31 March 2019

7,882

**DEPRECIATION**

At 1 April 2018

1,539

Charge for year

2,204

At 31 March 2019

3,743

**NET BOOK VALUE**

At 31 March 2019

4,139

At 31 March 2018

4,344

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Amounts owed by associates

21,049

12,587

Other debtors

37,955

-

59,004

12,587

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.19

31.3.18

£

£

Bank loans and overdrafts

47,838

15,686

Taxation and social security

16,587

14,493

Other creditors

2,145

2,943

66,570

33,122

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.