

A & E TELEVISION NETWORKS (UK)
("Company")



MINUTES OF A MEETING OF THE BOARD OF
DIRECTORS OF THE COMPANY HELD AT 32
LOCKERMAN SQUARE, SUITE L-100, DOVER,
DELAWARE 19904, USA ON 25 JUNE 1996 AT 2.00PM

PRESENT: Nicholas Davatzes
Seymour Herman Lesser
Whitney Goit

IN ATTENDANCE:

1. **QUORUM**

The chairman announced the quorum was present and declared the meeting open.

2. **SUBSCRIPTION**

2.1 **IT WAS REPORTED** to the meeting that the following application had been received together with payment from named shareholder below.

Applicants name	Number of shares	Payment
A & E Television Networks International L.P.	98	£98

2.2 **IT WAS RESOLVED** that the above mentioned application be approved, that the number of shares appearing opposite the applicant's name be issued, and that a share certificate in respect of such shares be sealed and issued to the applicant whose name was to be entered in the Register of Members of the Company.

2.3 **IT WAS NOTED** that the sum of £98 in cash had been received from A & E Television Networks International L.P.

2.4 **IT WAS RESOLVED** that:

2.4.1 the shares applied for by A & E Television Networks International L.P be allotted in the number applied for.

3. **RETURNS TO THE REGISTRAR OF COMPANIES**

3.1 IT WAS RESOLVED that the Secretary of the Company sign and send the relevant Form 88(2) to the Registrar of Companies.

4. **ANY FURTHER BUSINESS**

4.1 There being no further business, the meeting then concluded.



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CHAIRMAN